

RESOLUTION NO. 2025-R-4

A RESOLUTION DEDICATING TIF FUNDS TO THE TOLONO PARK DISTRICT

WHEREAS, the Village of Tolono, Illinois, hereinafter referred to as "Village" has created a Tax Increment Financing District, which includes West Side Park; and

WHEREAS, the Tolono Park District has requested \$200,000 in TIF Funds to use in conjunction with Park Funds for construction of improvements in West Side Park; and

WHEREAS, the Village finds that the public would benefit from such improvements and desires to commit such TIF Funds to the Park District from TIF tax receipts anticipated for the 2026-2027 Fiscal year; and

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Village Board of the Village of Tolono, Illinois, that the Village designates and dedicates \$200,000 of TIF receipts anticipated in its 2026-2027 Fiscal year to the Tolono Park District for use in West Side Park.

ADOPTED this 16th day of September 2025 by roll call vote:

Mark Adair aye

Daniel Grady aye

Vicki Buffo aye

Jared Robbins aye

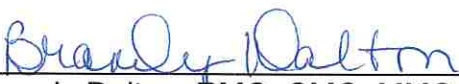
Craig Goad aye

Tom Swigart aye

Approved:

By: 
Terrence Stuber
Village President

ATTEST:

By: 
Brandy Dalton, RMC, CMC, MMC
Village Clerk

