



For Immediate Release
June 1, 2023

NEWS

Ameren Illinois' electric supply rate for residential customers, effective today (June 1), has been set at 7.877 cents per kilowatthour, or about ten percent less than the Village of Tolono's municipal electric aggregation (MEA) rate of 8.66 cents per kilowatthour.

Ameren's lower rate can mean annual savings of approximately \$78 for the typical electric customer, who uses 10,000 kilowatthours a year.

The Village's electric aggregation rate will be effective with meter readings in July.

Although Tolono's MEA rate was lower than Ameren's electric supply cost at the time the Village got competitive bids for its program, recent auctions for energy supply have produced significantly lower charges for electric generating capacity and fuel, the major components of electric aggregation rates in Illinois.

The Village designed its electric aggregation program to assure that participants have access to the lowest electricity price available on the market by permitting them to opt out at any time and at no cost. Tolono's MEA participants can opt out by calling Homefield toll-free at 866-694-1262. To opt out, residents will need to have their ten-digit Ameren account number, which appears in the upper left corner of their Ameren bill's first page. Callers can avoid lengthy wait times by leaving a request for a return call. Calls will be returned in the order received.

The Village last year paused its MEA program for 12 months when market volatility sent competitive prices above Ameren's. Electricity prices have been volatile in the regulated market, as well, over the past year. Ameren's regulated supply rate for residential customers more than doubled—from 5.478 cents per kilowatthour to 11.833 cents over the last 12 months.

Ameren will continue to deliver electricity to residents and small businesses, answer calls about power quality and outages, and bill for all electric supply and distribution services. Answers to questions about delivery service and bills are available by calling Ameren's toll-free number at 800-755-5000.