

Village of Tolono

507 W. Strong Street P.O. Box 667 | Tolono, Illinois, 61880



WATER AND SEWER RATE STUDY

November 2019

DRAFT



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Donohue Project No.: 13531.004

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ABBREVIATIONS

FY	Fiscal Year
GPD	gallons per day
IEPA	Illinois Environmental Protection Agency
MG	Million gallon
MGD	Million gallons per day
NPDES	National Pollutant Discharge Elimination System
PWSLP	Public Water Supply Loan Program
SRF	State Revolving Funds
WPCLP	Water Pollution Control Loan Program
WWTP	Wastewater treatment plant

1. EXECUTIVE SUMMARY

Donohue & Associates, Inc. was retained by the Village of Tolono to perform an engineering study to determine required capital improvements and corresponding rates for water and sewer service charges. This report is primarily intended to analyze the Village of Tolono's water and sewer system rates, rate structure, and rate adjustments necessary to fund anticipated capital improvement over the next 20 years.

Donohue worked with the Village to identify infrastructure, equipment, and processes that are depreciated, nearing the end of their useful life, or underperforming that will need replacement soon. The identified improvements were then prioritized and planning-level costs estimates were assigned to each one. Although there are not major capacity concerns within the existing collection system, the WWTP improvement alternatives were developed with the understanding that the plant is normally operating beyond its rated design capacity and that there are significant existing/proposed developments that have a desire to connect to the Village's system.

Donohue reviewed the budgets and audited financials of the Village. Based on the existing financial information and projected capital improvement needs, revenues and expenses were forecasted for the Village's water and sewer budgets over the next 20 years, fiscal years 2021 through 2040.

The Village's only outstanding debt related to the water or sewer system at this time is their water meter replacement project which was financed over a 7 year term. The meter replacements began in 2019 and are planned to be completed by the end of 2020. The loan for this work is schedule to be paid in annual payments of \$64,100.43 from 2021 through 2027.

All of the aforementioned data and analysis was used to develop two alternate capital improvement plans based on how the Village would like to finance capital improvement projects.

Based on the analysis in this report, if the Village plans to continue to operate and maintain both the water and sewer system in good condition, we would recommend pursuing low-interest IEPA, long-term financing for water and sewer capital improvement projects. There is potential for principal forgiveness (similar to grant funds) for both water and sewer improvements with this funding source. A summary of anticipated adjustments to the water and sewer rates over the next 20 years to proactively perform proper maintenance and capital improvements is as follows:

Water:	FY 2021 – 2023	10% increase
	FY 2024 – 2040	Cost-of-living-adjustment (assumed to be 3%)
Sewer:	FY 2021 – 2024	10% increase
	FY 2025 – 2035	5% increase
	FY 2036 – 2040	Cost-of-living-adjustment (assumed to be 3%)

2. BACKGROUND INFORMATION

2.1 WATER SYSTEM

The Village purchases bulk water from Illinois American Water Company who owns operates, and maintains the existing ground storage tank located on Holden Street, between Borne & Calhoun. The Village owns, operates, and maintains the water distribution system throughout the Village, from the connection point to the ground storage tank, including all of the mains, valves, hydrants, services from the main to the meter pit, and the meter pits. Water distribution system additions since the original construction include various main improvements in the 1970's along with main extensions to serve Linshar Fields subdivision in the 1990's and the Deerpath, Windstone, Kinderwood, and Southview subdivisions in the 2000's. The Village has just recently begun replacing existing water meters throughout the Village to allow for improved metering/billing and remote read capability.

2.2 SEWER SYSTEM

The Village's sewer collection system is comprised of approximately 80,100 feet of gravity sanitary sewer and six (6) municipal lift stations (not including the WWTP influent lift station) and force mains. The majority of the collection system and WWTP were built with the original system constructed in the early 1970's. Collection system additions since the original construction include the extension to serve the Linshar Fields subdivision in the 1990's and the Deerpath, Windstone, Kinderwood, and Southview subdivisions in the 2000's. Aside from the subdivision additions, the only notable collection system improvements the Village has made since 2000 was the installation of the East Side Interceptor. The WWTP is an activated sludge WWTP that has had some upgrades including the construction of a primary clarifier, filter building, sludge storage lagoon in the 1980's and the addition of a roughing filter in 2011. The Village owns, operates, and maintains the gravity sewers and contracts ERH Enterprises to operate and maintain their WWTP and Lift Stations.

3. EXISTING FINANCIAL INFORMATION

Historical budget and actual revenue and expenditure information was obtained from the Village to determine historical trends for expenses and revenues for the Water and Sewer Funds. This information was used to project annual operating and maintenance expenses in these areas.

The period reviewed included:

- Actual revenues and expenses from FY 2015-2016 (Referred to as 2016)
- Actual revenues and expenses from FY 2016-2017 (Referred to as 2017)
- Actual revenues and expenses from FY 2017-2018 (Referred to as 2018)
- Actual revenues and expenses from FY 2018-2019 (Referred to as 2019)
- Budgeted revenues and expenses for FY 2019-2020 (Referred to as 2020)

This information was provided by the Village. A copy of this information is included in **Appendix A.**

Based on information provided by the Village's Clerk, as of April 30th, 2019 (end of FY 2019) the Village had an ending balance of \$1,458,338 in their sub-account for water/sewer. We have identified this amount as the Village's current reserve funds for water and sewer improvements. The Village does not have a sub-account for each utility so we elected to split these reserve funds as follows:

Water	20%	\$291,667.60
Sewer	80%	\$1,166,670.40

This split was decided based on identified capital projects and associated costs discussed later in the report for each utility. The Village's sewer system has more costly capital projects and less revenue to support them at this point.

3.1 WATER FUND REVENUES, EXPENSES, AND RATE STRUCTURE

The water fund revenues and expenses during the period from 2016-2020 were combined into 5 categories for simplification. Summaries of annual revenues and expenses over the time period are shown in the following tables:

WATER FUND REVENUES					
SOURCE	2016	2017	2018	2019	2020
Service Charges	\$410,857	\$418,052	\$497,820	\$513,551	\$540,850
Connection Fees	\$2,250	\$1,800	\$2,275	\$450	\$0
Fines & Forfeit	\$0	\$0	\$0	\$0	\$0
Other Revenue	\$2,805	\$2,655	\$4,003	\$4,314	\$5,000
Total	\$415,912	\$422,507	\$504,098	\$518,315	\$545,850

WATER FUND EXPENSES					
SOURCE	2016	2017	2018	2019	2020
Water Purchase	\$313,171	\$325,295	\$377,195	\$351,683	\$425,000
Personnel	\$69,069	\$100,260	\$105,592	\$49,271	\$84,264
O & M	\$10,551	\$12,980	\$11,226	\$19,172	\$23,700
Professional Services	\$2,200	\$13,102	\$1,937	\$27,513	\$12,750
Existing Capital Improvements	\$40,492	\$26,072	\$25,945	\$141,183	\$33,100
Other Expenses	\$49,105	\$49,525	\$41,956	\$18,412	\$28,200
Total	\$484,588	\$527,234	\$563,851	\$607,234	\$618,014

WATER FUND NET INCOME					
PROFIT/LOSS	2016	2017	2018	2019	2020
INCOME (LOSS)	(68,676)	(\$104,728)	(\$59,754)	(\$88,920)	(\$90,664)

Charges for services are the revenue that the Village receives from the payment of water bills. These charges include both fixed fees and volume fees as discussed further below. Normal monthly water usage rates over the last five years are depicted below.

MONTHLY WATER USER RATES					
COMPONENT	2016	2017	2018	2019	2020
Fixed Fee for First 2,000 Gallons	\$11.41	\$11.41	\$13.69	\$14.37	\$16.87
Volume Fee per 1,000 Gallons After	\$5.70	\$5.70	\$6.84	\$7.18	\$7.18

3.2 SEWER FUND REVENUES, RATES, & EXPENSES

The sewer fund revenues and expenses during the period from 2016-20120 were combined into 5 categories for simplification. Summaries of annual revenues and expenses over the time period are shown in the following tables:

SEWER FUND REVENUES					
SOURCE	2016	2017	2018	2019	2020
Service Charges	\$298,741	\$304,882	\$354,698	\$371,808	\$418,850
Connection Fees	\$2,250	\$1,800	\$2,275	\$450	-
Fines & Forfeit	-	-	-	-	-
Other Revenue	-	\$518	\$125	\$294	-
Total	\$300,991	\$307,200	\$357,098	\$372,552	\$418,850

SEWER FUND EXPENSES					
SOURCE	2016	2017	2018	2019	2020
Personnel	\$76,838	\$118,712	\$113,669	\$87,220	\$117,647
O & M	\$69,206	\$70,555	\$5,627	\$61,673	\$87,400
Professional Services	\$4,514	\$4,948	\$6,366	\$32,630	\$103,750
Existing Capital Projects	\$138,461	\$161,886	\$143,850	\$173,951	\$250,000
Other Expenses	\$81,871	\$85,397	\$82,913	\$21,207	\$27,300
Total	\$370,890	\$441,498	\$402,425	\$376,681	\$586,097

SEWER FUND NET INCOME					
PROFIT/LOSS	2016	2017	2018	2019	2020
Net Income	(\$69,899)	(\$134,298)	(\$45,327)	(\$4,129)	(\$167,247)

Charges for services are the revenue that the Village receives from the payment of sewer bills. These charges include both fixed fees and volume fees as discussed further below. Normal monthly sewer usage rates over the last five years are depicted below.

MONTHLY SEWER USER RATES					
COMPONENT	2016	2017	2018	2019	2020
Fixed Fee for First 2,000 Gallons	\$8.30	\$8.30	\$9.96	\$10.46	\$13.48
Volume Fee per 1,000 Gallons After	\$3.30	\$3.30	\$3.96	\$4.16	\$4.37

4. CAPITAL PROJECTS, PRIORTIZATION, AND PLANNING COSTS

4.1 WATER SYSTEM

Future capital improvement needs have been identified through discussion with the Village's public works director. The following table identifies water system improvements needed and their corresponding priority, estimated time frame, and preliminary probable cost.

PRIORITY	PROJECT DESCRIPTION	ESTIMATED TIME FRAME	PRELIMINARY PROBABLE COST
1	Broadway & Reynolds Water Main Replacement	Immediate	\$250,000
2	Vorcey-Leda-Clifford-Borne Streets Water Main Replacement	1-5 years	\$250,000
3	Meadow Lane Water Main Looping	1-5 years	\$150,000
4	Miscellaneous Hydrant & Valve Replacement	1-15 years	\$200,000
5	Distribution System Future Main Renewal	Bi-Annually (Beginning 2030)	\$230,000

Priorities and estimated time frames were established based on condition assessments and input from the Village's Public Works Director.

Broadway & Reynolds Water Main Replacement project has been designed and permitted and is awaiting funds to construct.

The Vorcey-Leda-Clifford-Borne Streets Water Main Replacement project was identified to replace undersized mains that have experienced frequent breaks recently.

The Meadow Lane Water Main Looping project would provide improved water quality for the area by looping the main that feeds Unity South Elementary and miscellaneous commercial/residential properties in the area with the main that feeds The Oaks Mobile Home Park. Every summer there are reports of low chlorine residual and water quality complaints at the Oak Mobile Home Park when the school is on break.

Specific hydrant/valve replacement locations have yet to be identified but based on discussions with the Public Works director, we have budgeted for up to 40 locations for valve and/or hydrant replacements.

It is very likely that there will be additional main replacement needs in the future that have not been identified yet since a significant portion of distribution system was constructed more than 50 years ago. In order to prepare for this, we assume the Village should budget \$230,000 bi-annually beginning in fiscal year 2030.

4.2 SEWER SYSTEM

Future capital improvement needs have been identified through a series of engineering studies performed by Donohue over the past couple years. The following table identifies sewer system improvements needed and their corresponding priority, estimated time frame, and preliminary probable cost.

PRIORITY	PROJECT DESCRIPTION	ESTIMATED TIME FRAME	PRELIMINARY PROBABLE COST
1	WWTP Improvements	1-3 years	\$5,600,000
2	Southside Sewer Extension	1-3 years	\$1,658,000
3	Elizabeth St. Lift Station	3-5 years	\$100,000 - \$300,000
4	Watson St. Lift Station	5-10 years	\$100,000 - \$300,000
5	Collection System Future Sewer & Lift Station Renewal	Bi-Annually (Beginning 2029)	\$408,000

Priorities and estimated time frames were established based on condition assessments and input from the Village's Public Works Director.

The East St. Lift Station Replacement project is in the design/permitting phase now and planned to be constructed in 2020 so for now it has been excluded from future capital improvement projects.

Ideally, the WWTP improvements would be completed before, or in concurrence with, extending service to additional users.

The Southside Sewer Extension is proposed to serve The Oaks mobile home park, Unity West Elementary School, a couple small commercial properties, and 17 residential properties. The Oaks is the largest existing user in this area and have expressed interest to expand the existing park if they can abandon their septic system and connect to the Village's system.

Both the WWTP Improvements and the Southside Sewer Extension would likely require financing but the sewer extension could possibly be funded through a special service area surcharge to split the capital costs amongst the new users from the service area.

The Elizabeth St. Lift Station and the Watson St. Lift Station are both can-type stations which require personnel to perform confined space entry for operation and maintenance. Elizabeth St. has been noted to have some clogging issues as well. These are both good candidates for rehabilitation or replacement to resolve clogging issues and alleviate the need for personnel confined space entry.

It is very likely that there will be additional collection system capital improvement needs in the future that have not been identified yet since the majority of the sewer system was constructed more than 50 years ago. In order to prepare for this, we assume the Village should budget \$408,000 bi-annually beginning in Fiscal Year 2029. This does not account for future WWTP rehabilitation or replacement.

Although it is not included in the above chart as a capital project, IEPA recommends communities clean and inspect 20% of their gravity sewers annually but realize that some communities struggle to complete this due to financial constraints. A reasonable goal would be to complete 10% annually so that all sewers are being cleaned/inspected every 10 years. This has not been performed in the past, nor accounted for in the annual sewer budget. An initial annual allocation of \$28,000 (proportionally increased annually with cost-of-living adjustments) is recommended and should allow the Village to meet the goal of inspecting 10% of their collection system annually.

5. CAPITAL IMPROVEMENT SEQUENCING ALTERNATIVE

Two capital improvement plan alternatives were developed based on estimated time frame in which improvement projects are needed.

5.1 ALTERNATE 1 – PAY-AS-YOU-GO

In the pay-as-you-go alternative it was assumed that capital projects will be performed as funds become available and will be paid for using cash reserves from the water and sewer funds instead of procuring loans or bonds.

For this alternate, capital projects were assigned a year based on priority in an attempt to spread costs out evenly and minimize major rate increases. Annual increases in service charges were adjusted in order to keep the sewer and water fund account balances positive. Due to the significant project costs related to the sewer system, this alternative would require significant annual rate increases as well as postponing improvements beyond the existing system components' anticipated useful lives.

The result of this analysis for the water and sewer utilities, respectively, are shown in **Tables 5.1 and 5.2.**

5.2 ALTERNATE 2 – LONG-TERM FINANCING

In the long-term financing alternative it was assumed that capital projects will all be designed and constructed in consecutive years. Design costs would be paid by the Village and would be eligible for reimbursement through the loan, if desired. The long-term financing alternative was developed based on current IEPA terms for the Public Water Supply Loan Program (PWSLP) and Water Pollution Control Loan Program (WPCLP). Currently, the Village of Tolono is eligible for financing based on IEPA's small community rate. The current terms for water and sewer improvements are as follows:

Water: Up to 30 years at approximately 1.515% (75% of market rate at time of loan closing)

**Eligible for 60% Principal Forgiveness (\$800,000 maximum)*

Sewer: Up to 30 years at approximately 1.515% (75% of market rate at time of loan closing)

**Eligible for 15% Principal Forgiveness*

**Although the Village is currently eligible for principal forgiveness, it has not been accounted for in the capital improvement plan since the program is subject to change annually.*

Capital improvements related to the water system in this alternate are slated to be designed and constructed over the years of 2021 and 2022 and financed over a 20 year term.

Capital improvements related to the sewer system in this alternate are slated to be designed and constructed between the years of 2022 to 2024. There may be a desire to complete the Southside Sewer Extension sooner to accommodate additional development which may be feasible but would likely require some additional sampling at the WWTP to determine if it could adequately treat the additional flow prior to constructing the WWTP Improvements. Annual increases in service charges were adjusted in order to keep the sewer and water fund account balances positive.

The result of this analysis for the water and sewer utilities, respectively, are shown in **Tables 5.3 and 5.4.**

WATER FUND 51

Table 5.1 - Pay-As-You-Go Water System Capital Improvement Sequencing

	Past			Current	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
FISCAL YEAR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
ESTIMATED # OF USERS ¹	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357
AVERAGE MONTHLY COST PER USER	\$25.23	\$25.67	\$30.57	\$31.54	\$33.21	\$41.52	\$45.67	\$47.04	\$48.45	\$49.90	\$51.40	\$52.94	\$54.53	\$56.17	\$57.85	\$59.59	\$61.37	\$63.22	\$65.11	\$67.07	\$69.08	\$71.15	\$73.28	\$75.48	\$77.75

REVENUES																									
Service Revenue Adjustment	-	2%	19%	3%	5%	25%	10%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	
Services Charges	\$410,857.40	\$418,052.11	\$497,820.29	\$513,550.82	\$540,850.00	\$676,062.50	\$743,668.75	\$765,978.81	\$788,958.18	\$812,626.92	\$837,005.73	\$862,115.90	\$887,979.38	\$914,618.76	\$942,057.32	\$970,319.04	\$999,428.61	\$1,029,411.47	\$1,060,293.82	\$1,092,102.63	\$1,124,865.71	\$1,158,611.68	\$1,193,370.03	\$1,229,171.13	\$1,266,046.27
Connection Fees	\$2,250.00	\$1,800.00	\$2,275.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fines & Forfeits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Revenue	\$2,805.00	\$2,654.76	\$4,002.64	\$4,314.30	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$5,796.37	\$5,970.26	\$6,149.37	\$6,333.85	\$6,523.87	\$6,719.58	\$6,921.17	\$7,128.80	\$7,342.67	\$7,562.95	\$7,789.84	\$8,023.53	\$8,264.24	\$8,512.17	\$8,767.53	\$9,030.56
TOTAL REVENUES	\$415,912.40	\$422,506.87	\$504,097.93	\$518,315.12	\$545,850.00	\$681,212.50	\$748,973.25	\$771,442.45	\$794,585.72	\$818,423.29	\$842,975.99	\$868,265.27	\$894,313.23	\$921,142.63	\$948,776.90	\$977,240.21	\$1,006,557.42	\$1,036,754.14	\$1,067,856.77	\$1,099,892.47	\$1,132,889.24	\$1,166,875.92	\$1,201,882.20	\$1,237,938.66	\$1,275,076.82

EXPENSES																									
Water Purchase ²	\$313,170.72	\$325,295.46	\$377,194.80	\$351,682.90	\$425,000.00	\$396,164.68	\$408,049.62	\$420,291.11	\$432,899.84	\$445,886.83	\$459,263.44	\$473,041.34	\$487,232.58	\$501,849.56	\$516,905.05	\$532,412.20	\$548,384.56	\$564,836.10	\$581,781.18	\$599,234.62	\$617,211.66	\$635,728.01	\$654,799.85	\$674,443.84	\$694,677.16
Personnel ²	\$69,069.23	\$100,260.33	\$105,592.17	\$49,271.40	\$84,264.00	\$82,100.47	\$84,563.48	\$87,100.38	\$89,713.40	\$92,404.80	\$95,176.94	\$98,032.25	\$100,973.22	\$104,002.41	\$107,122.49	\$110,336.16	\$113,646.25	\$117,055.63	\$120,567.30	\$124,184.32	\$127,909.85	\$131,747.15	\$135,699.56	\$139,770.55	\$143,963.66
Operation & Maintenance ²	\$10,551.18	\$12,979.72	\$11,225.61	\$19,172.46	\$23,700.00	\$18,573.67	\$19,130.88	\$19,704.81	\$20,295.95	\$20,904.83	\$21,531.97	\$22,177.93	\$22,843.27	\$23,528.57	\$24,234.43	\$24,961.46	\$25,710.30	\$26,481.61	\$27,276.06	\$28,094.34	\$28,937.17	\$29,805.29	\$30,699.45	\$31,620.43	\$32,569.04
Professional Services ²	\$2,200.00	\$13,102.02	\$1,937.36	\$27,512.75	\$12,750.00	\$14,488.70	\$14,923.37	\$15,371.07	\$15,832.20	\$16,307.16	\$16,796.38	\$17,300.27	\$17,819.28	\$18,353.86	\$18,904.47	\$19,471.61	\$20,055.76	\$20,657.43	\$21,277.15	\$21,915.47	\$22,572.93	\$23,250.12	\$23,947.62	\$24,666.05	\$25,406.03
Existing Capital Projects	\$40,492.00	\$26,071.98	\$25,945.46	\$141,182.99	\$33,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Existing Debt Service - Water Meters	-	-	-	-	-	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proposed Capital Projects ³	-	-	-	-	\$11,000.00	\$257,500.00	\$0.00	\$273,181.75	\$0.00	\$173,891.11	\$0.00	\$245,974.77	\$0.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00
Other Expenses ²	\$49,105.32	\$49,524.89	\$41,956.45	\$18,412.26	\$28,200.00	\$30,408.59	\$31,320.85	\$32,260.47	\$33,228.29	\$34,225.14	\$35,251.89	\$36,309.45	\$37,398.73	\$38,520.69	\$39,676.31	\$40,866.60	\$42,092.60	\$43,355.38	\$44,656.04	\$45,995.72	\$47,375.59	\$48,796.86	\$50,260.77	\$51,768.59	\$53,321.65
TOTAL EXPENSES	\$484,588.45	\$527,234.40	\$563,851.85	\$607,234.76	\$618,014.00	\$863,336.54	\$622,088.62	\$912,010.02	\$656,070.10	\$847,720.30	\$692,121.06	\$956,936.45	\$666,267.08	\$686,255.09	\$936,842.75	\$728,048.03	\$979,889.47	\$772,386.15	\$1,025,557.74	\$819,424.47	\$1,074,007.21	\$869,327.42	\$1,125,407.24	\$922,269.46	\$1,179,937.55

INCOME (LOSS)	(\$68,676.05)	(\$104,727.53)	(\$59,753.92)	(\$88,919.64)	(\$72,164.00)	(\$182,124.04)	\$126,884.63	(\$140,567.57)	\$138,515.62	(\$29,297.01)	\$150,854.94	(\$88,671.18)	\$228,046.15	\$234,887.53	\$11,934.16	\$249,192.18	\$26,667.95	\$264,367.99	\$42,299.03	\$280,468.00	\$58,882.04	\$297,548.50	\$76,474.95	\$315,669.20	\$95,139.28
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RESERVE FUNDS ⁴	\$613,744.74	\$545,068.69	\$440,341.16	\$380,587.24	\$291,667.60	\$219,503.60	\$37,379.56	\$164,264.19	\$23,696.62	\$162,212.24	\$132,915.23	\$283,770.16	\$195,098.99	\$423,145.14	\$658,032.67	\$669,966.83	\$919,159.01	\$945,826.96	\$1,210,194.94	\$1,252,493.97	\$1,532,961.97	\$1,591,844.00	\$1,889,392.50	\$1,965,867.46	\$2,281,536.66
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BALANCE (LOSS)	\$545,068.69	\$440,341.16	\$380,587.24	\$291,667.60	\$219,503.60	\$37,379.56	\$164,264.19	\$23,696.62	\$162,212.24	\$132,915.23	\$283,770.16	\$195,098.99	\$423,145.14	\$658,032.67	\$669,966.83	\$919,159.01	\$945,826.96	\$1,210,194.94	\$1,252,493.97	\$1,532,961.97	\$1,591,844.00	\$1,889,392.50	\$1,965,867.46	\$2,281,536.66	\$2,376,675.93
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Proposed Capital Projects ²	\$861,000.00	\$257,500.00	\$0.00	\$273,181.75	\$0.00	\$173,891.11	\$0.00	\$245,974.77	\$0.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00	\$230,000.00	\$0.00
Broadway & Reynolds Water Main Replacement (Construction 2021)	\$250,000.00	\$257,500.00																						
Vorcey-Leda-Clifford-Borne Streets Water Main Replacement (Design/Construction 2023)	\$250,000.00			\$273,181.75																				
Meadow Lane Water Main Looping (Design/Construction 2025)	\$150,000.00					\$173,891.11																		
Miscellaneous Hydrant & Valve Replacement (Design/Construction 2027)	\$200,000.00								\$245,974.77															
Water System Mapping Updates (2020)	\$11,000.00																							
⁵ Distribution System Future Water Main Renewal (~\$230k every other year beginning in 2030)														\$230,000.00		\$230,000.00		\$230,000.00		\$230,000.00		\$230,000.00		\$230,000.00

¹ Total number of users is likely to increase but estimates are based on number of users remaining the same

² 2020 Cost estimates will be inflated by 3% annually

³ Proposed Capital Projects include \$11,000 in 2020 for mapping if it is not completed with the proposed project plan for IEPA financing.

⁴ Total ending balance for Water/Sewer Fund as of 4/30/2019 was \$1,458,338. This value assumes 20% will be dedicated towards water system capital improvements and 80% will be dedicated towards sewer system capital improvements.

⁵ Annual renewal calculated assuming 50% of hydrants/valves will need replaced at 40 years and all distribution mains need replaced every 80 years which would include replacement of existing services and remaining hydrants/valves

SEWER FUND 52

Table 5.2 - Pay-As-You-Go Sewer System Capital Improvement Sequencing

	Past			Current	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
FISCAL YEAR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
ESTIMATED # OF USERS ¹	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296
AVERAGE MONTHLY COST PER USER	\$19.21	\$19.60	\$22.81	\$23.91	\$26.93	\$33.67	\$42.08	\$52.60	\$65.75	\$82.19	\$102.74	\$107.88	\$113.27	\$118.93	\$124.88	\$128.63	\$132.48	\$136.46	\$140.55	\$144.77	\$149.11	\$153.59	\$158.19	\$162.94	\$167.83

REVENUES																									
Service Revenue Adjustment	-	2%	16%	5%	13%	25%	25%	25%	25%	25%	25%	5%	5%	5%	5%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Services Charges	\$298,741.00	\$304,881.55	\$354,698.58	\$371,808.26	\$418,850.00	\$523,562.50	\$654,453.13	\$818,066.41	\$1,022,583.01	\$1,278,228.76	\$1,597,785.95	\$1,677,675.25	\$1,761,559.01	\$1,849,636.96	\$1,942,118.81	\$2,000,382.37	\$2,060,393.84	\$2,122,205.66	\$2,185,871.83	\$2,251,447.98	\$2,318,991.42	\$2,388,561.17	\$2,460,218.00	\$2,534,024.54	\$2,610,045.28
Connection Fees	\$2,250.00	\$1,800.00	\$2,275.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fines & Forfeits	\$0.00	\$0.00	-\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Revenue	\$0.00	\$518.11	\$124.76	\$294.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$300,991.00	\$307,199.66	\$357,098.24	\$372,552.56	\$418,850.00	\$523,562.50	\$654,453.13	\$818,066.41	\$1,022,583.01	\$1,278,228.76	\$1,597,785.95	\$1,677,675.25	\$1,761,559.01	\$1,849,636.96	\$1,942,118.81	\$2,000,382.37	\$2,060,393.84	\$2,122,205.66	\$2,185,871.83	\$2,251,447.98	\$2,318,991.42	\$2,388,561.17	\$2,460,218.00	\$2,534,024.54	\$2,610,045.28

EXPENSES																									
Personnel ²	\$76,837.67	\$118,711.80	\$113,668.71	\$87,220.18	\$117,647.00	\$109,363.99	\$112,644.91	\$116,024.26	\$119,504.98	\$123,090.13	\$126,782.84	\$130,586.32	\$134,503.91	\$138,539.03	\$142,695.20	\$146,976.06	\$151,385.34	\$155,926.90	\$160,604.70	\$165,422.85	\$170,385.53	\$175,497.10	\$180,762.01	\$186,184.87	\$191,770.42
Operation & Maintenance ^{2,3}	\$69,206.49	\$70,554.73	\$55,626.65	\$61,672.88	\$87,400.00	\$99,120.17	\$102,093.78	\$105,156.59	\$108,311.29	\$111,560.63	\$114,907.45	\$118,354.67	\$121,905.31	\$125,562.47	\$129,329.34	\$133,209.22	\$137,205.50	\$141,321.66	\$145,561.31	\$149,928.15	\$154,426.00	\$159,058.78	\$163,830.54	\$168,745.46	\$173,807.82
Professional Services ²	\$4,513.60	\$4,948.50	\$6,365.75	\$32,629.61	\$103,750.00	\$49,009.24	\$50,479.52	\$51,993.90	\$53,553.72	\$55,160.33	\$56,815.14	\$58,519.60	\$60,275.18	\$62,083.44	\$63,945.94	\$65,864.32	\$67,840.25	\$69,875.46	\$71,971.72	\$74,130.87	\$76,354.80	\$78,645.44	\$81,004.81	\$83,434.95	\$85,938.00
Existing Capital Projects	\$138,460.94	\$161,886.29	\$143,850.56	\$173,950.70	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Existing Debt Service - None	-	-	-	-	-	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proposed Capital Projects	-	-	-	-	-	\$0.00	\$318,270.00	\$0.00	\$337,652.64	\$0.00	\$0.00	\$0.00	\$709,391.25	\$4,777,685.39	\$4,500,775.95	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00
Other Expenses ²	\$81,871.63	\$85,396.88	\$82,913.09	\$21,207.54	\$27,300.00	\$45,121.08	\$46,474.72	\$47,868.96	\$49,305.03	\$50,784.18	\$52,307.70	\$53,876.93	\$55,493.24	\$57,158.04	\$58,872.78	\$60,638.96	\$62,458.13	\$64,331.88	\$66,261.83	\$68,249.69	\$70,297.18	\$72,406.09	\$74,578.28	\$76,815.62	\$79,120.09
TOTAL EXPENSES	\$370,890.33	\$441,498.20	\$402,424.76	\$376,680.91	\$586,097.00	\$302,614.48	\$629,962.92	\$321,043.71	\$668,327.66	\$340,595.27	\$350,813.13	\$361,337.52	\$1,081,568.89	\$5,161,028.37	\$4,895,619.22	\$814,688.56	\$418,889.22	\$839,455.90	\$444,399.57	\$865,731.56	\$471,463.51	\$893,607.41	\$500,175.63	\$923,180.90	\$530,636.33

INCOME (LOSS)	(\$69,899.33)	(\$134,298.54)	(\$45,326.52)	(\$4,128.35)	(\$167,247.00)	\$220,948.02	\$24,490.21	\$497,022.70	\$354,255.35	\$937,633.49	\$1,246,972.82	\$1,316,337.73	\$679,990.12	(\$3,311,391.41)	(\$2,953,500.41)	\$1,185,693.81	\$1,641,504.62	\$1,282,749.76	\$1,741,472.26	\$1,385,716.42	\$1,847,527.92	\$1,494,953.75	\$1,960,042.37	\$1,610,843.64	\$2,079,408.95
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RESERVE FUNDS ⁴	\$1,420,323.14	\$1,350,423.81	\$1,216,125.27	\$1,170,798.75	\$1,166,670.40	\$999,423.40	\$1,220,371.42	\$1,244,861.62	\$1,741,884.32	\$2,096,139.67	\$3,033,773.16	\$4,280,745.99	\$5,597,083.71	\$6,277,073.83	\$2,965,682.42	\$12,182.01	\$1,197,875.82	\$2,839,380.45	\$4,122,130.21	\$5,863,602.47	\$7,249,318.89	\$9,096,846.81	\$10,591,800.56	\$12,551,842.93	\$14,162,686.57
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BALANCE (LOSS)	\$1,350,423.81	\$1,216,125.27	\$1,170,798.75	\$1,166,670.40	\$999,423.40	\$1,220,371.42	\$1,244,861.62	\$1,741,884.32	\$2,096,139.67	\$3,033,773.16	\$4,280,745.99	\$5,597,083.71	\$6,277,073.83	\$2,965,682.42	\$12,182.01	\$1,197,875.82	\$2,839,380.45	\$4,122,130.21	\$5,863,602.47	\$7,249,318.89	\$9,096,846.81	#####	#####	#####	#####
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Proposed Capital Projects ²	\$7,858,000.00	\$0.00	\$318,270.00	\$0.00	\$337,652.64	\$0.00	\$0.00	\$0.00	\$0.00	\$709,391.25	\$4,777,685.39	\$4,500,775.95	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$408,000.00	\$0.00	\$0.00
Southside Sanitary Sewer Extension (Design 2028, Construction 2028-2029)	\$1,658,000.00										\$1,081,656.97	\$1,114,106.68													
Elizabeth St. Lift Station Rehab (Design/Construction 2022)	\$300,000.00		\$318,270.00																						
Watson St. Lift Station Rehab (Design/Construction 2024)	\$300,000.00				\$337,652.64																				
WWTP Replacement (Design 2028, Construction 2029-2030)	\$5,600,000.00										\$709,391.25	\$3,288,028.42	\$3,386,669.28												
⁵ Collection System Future Sewer & Lift Station Renewal (~\$408k every other year beginning in 2029)	\$0.00													\$408,000.00		\$408,000.00		\$408,000.00		\$408,000.00		\$408,000.00		\$408,000.00	

Annual Sanitary Sewer Inspection ³	\$28,000.00	\$28,840.00	\$29,705.20	\$30,596.36	\$31,514.25	\$32,459.67	\$33,433.46	\$34,436.47	\$35,469.56	\$36,533.65	\$37,629.66	\$38,758.55	\$39,921.30	\$41,118.94	\$42,352.51	\$43,623.09	\$44,931.78	\$46,279.73	\$47,668.13	\$49,098.17	\$50,571.11				
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¹ Total number of users is likely to increase but estimates are based on number of users remaining the same

² 2020 Cost estimates will be inflated by 3%

³ Proposed annual sanitary sewer inspection costs are included in projected Operation & Maintenance

⁴ Total ending balance for Water/Sewer Fund as of 4/30/2019 was \$1,458,338. This value assumes 20% will be dedicated towards water system capital improvements and 80% will be dedicated towards sewer system capital improvements.

⁵ Annual renewal calculated assuming pumps replaced every 10 years, lift station rehab at 20 years, and lift station replacement every 40 years, 50 year gravity sewer rehab(25%)/replacement(25%), 100 year gravity sewer rehab(25%)/replacement(25%), force main replacement every 80 years.

WATER FUND 51

Table 5.3 - Long-Term Financing Water System Capital Improvement Sequencing

	Past				Current	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
FISCAL YEAR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
ESTIMATED # OF USERS ¹	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357	1357
AVERAGE MONTHLY COST PER USER	\$25.23	\$25.67	\$30.57	\$31.54	\$33.21	\$36.53	\$40.19	\$44.21	\$45.53	\$46.90	\$48.31	\$49.76	\$51.25	\$52.79	\$54.37	\$56.00	\$57.68	\$59.41	\$61.19	\$63.03	\$64.92	\$66.87	\$68.87	\$70.94	\$73.07
REVENUES																									
Service Revenue Adjustment	-	2%	19%	3%	5%	10%	10%	10%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Services Charges	\$410,857.40	\$418,052.11	\$497,820.29	\$513,550.82	\$540,850.00	\$594,935.00	\$654,428.50	\$719,871.35	\$741,467.49	\$763,711.52	\$786,622.86	\$810,221.55	\$834,528.19	\$859,564.04	\$885,350.96	\$911,911.49	\$939,268.83	\$967,446.90	\$996,470.31	\$1,026,364.41	\$1,057,155.35	\$1,088,870.01	\$1,121,536.11	\$1,155,182.19	\$1,189,837.66
Connection Fees	\$2,250.00	\$1,800.00	\$2,275.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fines & Forfeits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Revenue	\$2,805.00	\$2,654.76	\$4,002.64	\$4,314.30	\$5,000.00	\$5,150.00	\$5,304.50	\$5,463.64	\$5,627.54	\$5,796.37	\$5,970.26	\$6,149.37	\$6,333.85	\$6,523.87	\$6,719.58	\$6,921.17	\$7,128.80	\$7,342.67	\$7,562.95	\$7,789.84	\$8,023.53	\$8,264.24	\$8,512.17	\$8,767.53	\$9,030.56
TOTAL REVENUES	\$415,912.40	\$422,506.87	\$504,097.93	\$518,315.12	\$545,850.00	\$600,085.00	\$659,733.00	\$725,334.99	\$747,095.03	\$769,507.89	\$792,593.12	\$816,370.92	\$840,862.04	\$866,087.90	\$892,070.54	\$918,832.66	\$946,397.64	\$974,789.57	\$1,004,033.25	\$1,034,154.25	\$1,065,178.88	\$1,097,134.25	\$1,130,048.27	\$1,163,949.72	\$1,198,868.21

EXPENSES																									
Water Purchase ²	\$313,170.72	\$325,295.46	\$377,194.80	\$351,682.90	\$425,000.00	\$396,164.68	\$408,049.62	\$420,291.11	\$432,899.84	\$445,886.83	\$459,263.44	\$473,041.34	\$487,232.58	\$501,849.56	\$516,905.05	\$532,412.20	\$548,384.56	\$564,836.10	\$581,781.18	\$599,234.62	\$617,211.66	\$635,728.01	\$654,799.85	\$674,443.84	\$694,677.16
Personnel ²	\$69,069.23	\$100,260.33	\$105,592.17	\$49,271.40	\$84,264.00	\$82,100.47	\$84,563.48	\$87,100.38	\$89,713.40	\$92,404.80	\$95,176.94	\$98,032.25	\$100,973.22	\$104,002.41	\$107,122.49	\$110,336.16	\$113,646.25	\$117,055.63	\$120,567.30	\$124,184.32	\$127,909.85	\$131,747.15	\$135,699.56	\$139,770.55	\$143,963.66
Operation & Maintenance ²	\$10,551.18	\$12,979.72	\$11,225.61	\$19,172.46	\$23,700.00	\$18,573.67	\$19,130.88	\$19,704.81	\$20,295.95	\$20,904.83	\$21,531.97	\$22,177.93	\$22,843.27	\$23,528.57	\$24,234.43	\$24,961.46	\$25,710.30	\$26,481.61	\$27,276.06	\$28,094.34	\$28,937.17	\$29,805.29	\$30,699.45	\$31,620.43	\$32,569.04
Professional Services ²	\$2,200.00	\$13,102.02	\$1,937.36	\$27,512.75	\$12,750.00	\$14,488.70	\$14,923.37	\$15,371.07	\$15,832.20	\$16,307.16	\$16,796.38	\$17,300.27	\$17,819.28	\$18,353.86	\$18,904.47	\$19,471.61	\$20,055.76	\$20,657.43	\$21,277.15	\$21,915.47	\$22,572.93	\$23,250.12	\$23,947.62	\$24,666.05	\$25,406.03
Existing Capital Projects	\$40,492.00	\$26,071.98	\$25,945.46	\$141,182.99	\$33,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Existing Debt Service - Water Meters	-	-	-	-	-	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$64,100.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proposed Capital Projects ³	-	-	-	-	\$29,500.00	\$112,869.58	\$56,327.15	\$56,327.15	\$56,327.15	\$56,327.15	\$56,327.15	\$56,327.15	\$56,327.15	\$56,327.15	\$286,327.15	\$56,327.15	\$286,327.15	\$56,327.15	\$286,327.15	\$56,327.15	\$286,327.15	\$56,327.15	\$286,327.15	\$56,327.15	\$286,327.15
Other Expenses ²	\$49,105.32	\$49,524.89	\$41,956.45	\$18,412.26	\$28,200.00	\$30,408.59	\$31,320.85	\$32,260.47	\$33,228.29	\$34,225.14	\$35,251.89	\$36,309.45	\$37,398.73	\$38,520.69	\$39,676.31	\$40,866.60	\$42,092.60	\$43,355.38	\$44,656.04	\$45,995.72	\$47,375.59	\$48,796.86	\$50,260.77	\$51,768.59	\$53,321.65
TOTAL EXPENSES	\$484,588.45	\$527,234.40	\$563,851.85	\$607,234.76	\$636,514.00	\$718,706.12	\$678,415.77	\$695,155.42	\$712,397.26	\$730,156.35	\$748,448.21	\$767,288.83	\$722,594.23	\$742,582.25	\$993,169.90	\$784,375.18	\$1,036,216.62	\$828,713.31	\$1,081,884.89	\$875,751.62	\$1,130,334.36	\$925,654.57	\$1,181,734.40	\$978,596.61	\$1,236,264.70

INCOME (LOSS)	(\$68,676.05)	(\$104,727.53)	(\$59,753.92)	(\$88,919.64)	(\$90,664.00)	(\$118,621.12)	(\$18,682.77)	\$30,179.56	\$34,697.78	\$39,351.54	\$44,144.91	\$49,082.09	\$118,267.81	\$123,505.66	(\$101,099.36)	\$134,457.48	(\$89,818.99)	\$146,076.26	(\$77,851.64)	\$158,402.63	(\$65,155.48)	\$171,479.67	(\$51,686.12)	\$185,353.11	(\$37,396.49)
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RESERVE FUNDS ⁴	\$613,744.74	\$545,068.69	\$440,341.16	\$380,587.24	\$291,667.60	\$201,003.60	\$82,382.48	\$63,699.71	\$93,879.27	\$128,577.05	\$167,928.59	\$212,073.51	\$261,155.60	\$379,423.41	\$502,929.06	\$401,829.71	\$536,287.18	\$446,468.20	\$592,544.46	\$514,692.82	\$673,095.45	\$607,939.97	\$779,419.64	\$727,733.51	\$913,086.62
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BALANCE (LOSS)	\$545,068.69	\$440,341.16	\$380,587.24	\$291,667.60	\$201,003.60	\$82,382.48	\$63,699.71	\$93,879.27	\$128,577.05	\$167,928.59	\$212,073.51	\$261,155.60	\$379,423.41	\$502,929.06	\$401,829.71	\$536,287.18	\$446,468.20	\$592,544.46	\$514,692.82	\$673,095.45	\$607,939.97	\$779,419.64	\$727,733.51	\$913,086.62	\$875,690.14
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Water System Capital Improvement Project Plan (2020)	\$29,500.00
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Proposed Capital Projects ^{2,6}	\$850,000.00	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58	\$51,069.58
Broadway & Reynolds Water Main Replacement (Design is already complete, Construction 2022)	\$250,000.00	\$0.00	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35
Vorcey-Leda-Clifford-Borne Streets Water Main Replacement (Design 2021, Construction 2022)	\$250,000.00	\$25,750.00	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35	\$1,546.35
Meadow Lane Water Main Looping (Design 2021, Construction 2022)	\$150,000.00	\$15,450.00	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81	\$927.81
Miscellaneous Hydrant & Valve Replacement (Design 2021, Construction 2022)	\$200,000.00	\$20,600.00	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08	\$1,237.08
⁶ Distribution System Future Water Main Renewal (~\$230k every other year beginning in 2030)														\$230,000.00		\$230,000.00		\$230,000.00		\$230,000.00		\$230,000.00		\$230,000.00

¹ Total number of users is likely to increase but estimates are based on number of users remaining the same

² 2020 Cost estimates will be inflated by 3% annually

³ Proposed Capital Projects include \$29,500 in 2020 for completion of proposed project plan which includes system mapping for IEPA financing.

⁴ Total ending balance for Water/Sewer Fund as of 4/30/2019 was \$1,458,338. This value assumes 20% will be dedicated towards water system capital improvements and 80% will be dedicated towards sewer system capital improvements.

⁵ Financing assumes all proposed capital projects are constructed in 2022 and financed in accordance with current IEPA SRF terms 1.515% over 20 years (no principal forgiveness is included in these calculations)

⁶ Annual renewal calculated assuming 50% of hydrants/valves will need replaced at 40 years and all distribution mains need replaced every 80 years which would include replacement of existing services and remaing hydrants/valves

SEWER FUND 52

Table 5.4 - Long-Term Financing Sewer System Capital Improvement Sequencing

	Past			Current		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
FISCAL YEAR	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
ESTIMATED # OF USERS ¹	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296	1296
AVERAGE MONTHLY COST PER USER	\$19.21	\$19.60	\$22.81	\$23.91	\$26.93	\$29.63	\$32.59	\$35.85	\$39.43	\$41.40	\$43.47	\$45.65	\$47.93	\$50.33	\$52.84	\$55.48	\$58.26	\$61.17	\$64.23	\$67.44	\$69.46	\$71.55	\$73.69	\$75.91	\$78.18

REVENUES																									
Service Revenue Adjustment	-	2%	16%	5%	13%	10%	10%	10%	10%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	3%	3%	3%	3%	3%
Services Charges	\$298,741.00	\$304,881.55	\$354,698.58	\$371,808.26	\$418,850.00	\$460,735.00	\$506,808.50	\$557,489.35	\$613,238.29	\$643,900.20	\$676,095.21	\$709,899.97	\$745,394.97	\$782,664.72	\$821,797.95	\$862,887.85	\$906,032.24	\$951,333.85	\$998,900.55	\$1,048,845.57	\$1,080,310.94	\$1,112,720.27	\$1,146,101.88	\$1,180,484.93	\$1,215,899.48
Connection Fees	\$2,250.00	\$1,800.00	\$2,275.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fines & Forfeits	\$0.00	\$0.00	-\$0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Revenue	\$0.00	\$518.11	\$124.76	\$294.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$300,991.00	\$307,199.66	\$357,098.24	\$372,552.56	\$418,850.00	\$460,735.00	\$506,808.50	\$557,489.35	\$613,238.29	\$643,900.20	\$676,095.21	\$709,899.97	\$745,394.97	\$782,664.72	\$821,797.95	\$862,887.85	\$906,032.24	\$951,333.85	\$998,900.55	\$1,048,845.57	\$1,080,310.94	\$1,112,720.27	\$1,146,101.88	\$1,180,484.93	\$1,215,899.48

EXPENSES																									
Personnel ²	\$76,837.67	\$118,711.80	\$113,668.71	\$87,220.18	\$117,647.00	\$109,363.99	\$112,644.91	\$116,024.26	\$119,504.98	\$123,090.13	\$126,782.84	\$130,586.32	\$134,503.91	\$138,539.03	\$142,695.20	\$146,976.06	\$151,385.34	\$155,926.90	\$160,604.70	\$165,422.85	\$170,385.53	\$175,497.10	\$180,762.01	\$186,184.87	\$191,770.42
Operation & Maintenance ^{2,3}	\$69,206.49	\$70,554.73	\$55,626.65	\$61,672.88	\$87,400.00	\$99,120.17	\$102,093.78	\$105,156.59	\$108,311.29	\$111,560.63	\$114,907.45	\$118,354.67	\$121,905.31	\$125,562.47	\$129,329.34	\$133,209.22	\$137,205.50	\$141,321.66	\$145,561.31	\$149,928.15	\$154,426.00	\$159,058.78	\$163,830.54	\$168,745.46	\$173,807.82
Professional Services ²	\$4,513.60	\$4,948.50	\$6,365.75	\$32,629.61	\$103,750.00	\$49,009.24	\$50,479.52	\$51,993.90	\$53,553.72	\$55,160.33	\$56,815.14	\$58,519.60	\$60,275.18	\$62,083.44	\$63,945.94	\$65,864.32	\$67,840.25	\$69,875.46	\$71,971.72	\$74,130.87	\$76,354.80	\$78,645.44	\$81,004.81	\$83,434.95	\$85,938.00
Existing Capital Projects	\$138,460.94	\$161,886.29	\$143,850.56	\$173,950.70	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Existing Debt Service - None	-	-	-	-	-	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proposed Capital Projects ⁴	-	-	-	-	\$28,500.00	\$0.00	\$432,741.11	\$445,723.34	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$738,068.52	\$330,068.52	\$738,068.52	\$330,068.52	\$738,068.52	\$330,068.52	\$738,068.52	\$330,068.52	\$738,068.52	\$330,068.52	\$738,068.52	\$330,068.52
Other Expenses ²	\$81,871.63	\$85,396.88	\$82,913.09	\$21,207.54	\$27,300.00	\$45,121.08	\$46,474.72	\$47,868.96	\$49,305.03	\$50,784.18	\$52,307.70	\$53,876.93	\$55,493.24	\$57,158.04	\$58,872.78	\$60,638.96	\$62,458.13	\$64,331.88	\$66,261.83	\$68,249.69	\$70,297.18	\$72,406.09	\$74,578.28	\$76,815.62	\$79,120.09
TOTAL EXPENSES	\$370,890.33	\$441,498.20	\$402,424.76	\$376,680.91	\$614,597.00	\$302,614.48	\$744,434.03	\$766,767.05	\$660,743.54	\$670,663.79	\$680,881.65	\$691,406.04	\$702,246.17	\$1,121,411.50	\$724,911.79	\$1,144,757.08	\$748,957.74	\$1,169,524.42	\$774,468.09	\$1,195,800.08	\$801,532.03	\$1,223,675.93	\$830,244.16	\$1,253,249.43	\$860,704.85

INCOME (LOSS)	(\$69,899.33)	(\$134,298.54)	(\$45,326.52)	(\$4,128.35)	(\$195,747.00)	\$158,120.52	(\$237,625.53)	(\$209,277.70)	(\$47,505.25)	(\$26,763.59)	(\$4,786.44)	\$18,493.93	\$43,148.80	(\$338,746.78)	\$96,886.17	(\$281,869.23)	\$157,074.50	(\$218,190.56)	\$224,432.45	(\$146,954.51)	\$278,778.91	(\$110,955.66)	\$315,857.72	(\$72,764.49)	\$355,194.63
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RESERVE FUNDS ⁵	\$1,420,323.14	\$1,350,423.81	\$1,216,125.27	\$1,170,798.75	\$1,166,670.40	\$970,923.40	\$1,129,043.92	\$891,418.39	\$682,140.69	\$634,635.43	\$607,871.84	\$603,085.40	\$621,579.33	\$664,728.13	\$325,981.35	\$422,867.52	\$140,998.28	\$298,072.78	\$79,882.22	\$304,314.67	\$157,360.17	\$436,139.08	\$325,183.42	\$641,041.14	\$568,276.65
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BALANCE (LOSS)	\$1,350,423.81	\$1,216,125.27	\$1,170,798.75	\$1,166,670.40	\$970,923.40	\$1,129,043.92	\$891,418.39	\$682,140.69	\$634,635.43	\$607,871.84	\$603,085.40	\$621,579.33	\$664,728.13	\$325,981.35	\$422,867.52	\$140,998.28	\$298,072.78	\$79,882.22	\$304,314.67	\$157,360.17	\$436,139.08	\$325,183.42	\$641,041.14	\$568,276.65	\$923,471.28
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Wastewater System Capital Improvement Project Plan (2020) ⁴	\$28,500.00
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Proposed Capital Projects ²	\$7,858,000.00	\$0.00	\$432,741.11	\$445,723.34	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52	\$330,068.52
Southside Sanitary Sewer Extension (Design 2022-2023, Construction 2024)	\$1,658,000.00		\$87,948.61	\$90,587.07	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36	\$69,932.36
Elizabeth St. Lift Station Rehab (Design 2022-2023, Construction 2024)	\$300,000.00		\$23,870.25	\$24,586.36	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59
Watson St. Lift Station Rehab (Design 2022-2023, Construction 2024)	\$300,000.00		\$23,870.25	\$24,586.36	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59	\$11,967.59
WWTP Replacement (Design 2022-2023, Construction 2024)	\$5,600,000.00		\$297,052.00	\$305,963.56	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98	\$236,200.98
Collection System Future Sewer & Lift Station Renewal (~\$408k every other year beginning in 2029)	\$0.00												\$408,000.00		\$408,000.00		\$408,000.00		\$408,000.00		\$408,000.00		\$408,000.00	

Annual Sanitary Sewer Inspection ³	\$28,000.00	\$28,840.00	\$29,705.20	\$30,596.36	\$31,514.25	\$32,459.67	\$33,433.46	\$34,436.47	\$35,469.56	\$36,533.65	\$37,629.66	\$38,758.55	\$39,921.30	\$41,118.94	\$42,352.51	\$43,623.09	\$44,931.78	\$46,279.73	\$47,668.13	\$49,098.17	\$50,571.11
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¹ Total number of users is likely to increase but estimates are based on number of users remaining the same

² 2020 Cost estimates will be inflated by 3% annually

³ Proposed annual sanitary sewer inspection costs are included in projected Operation & Maintenance

⁴ Proposed Capital Projects include \$28,500 in 2020 for completion of proposed project plan for IEPA financing.

⁵ Total ending balance for Water/Sewer Fund as of 4/30/2019 was \$1,458,338. This value assumes 20% will be dedicated towards water system capital improvements and 80% will be dedicated towards sewer system capital improvements.

6. RATE ADJUSTMENT ALTERNATIVES

One question frequently posed during a rate study is “What are adjacent communities’ water and sewer rates?” Although adjacent communities may have some similarities in population and economics, their water and sewer systems may be vastly different. However, we did reach out to adjacent communities that we felt were somewhat comparable to Tolono for reference. See the chart below.

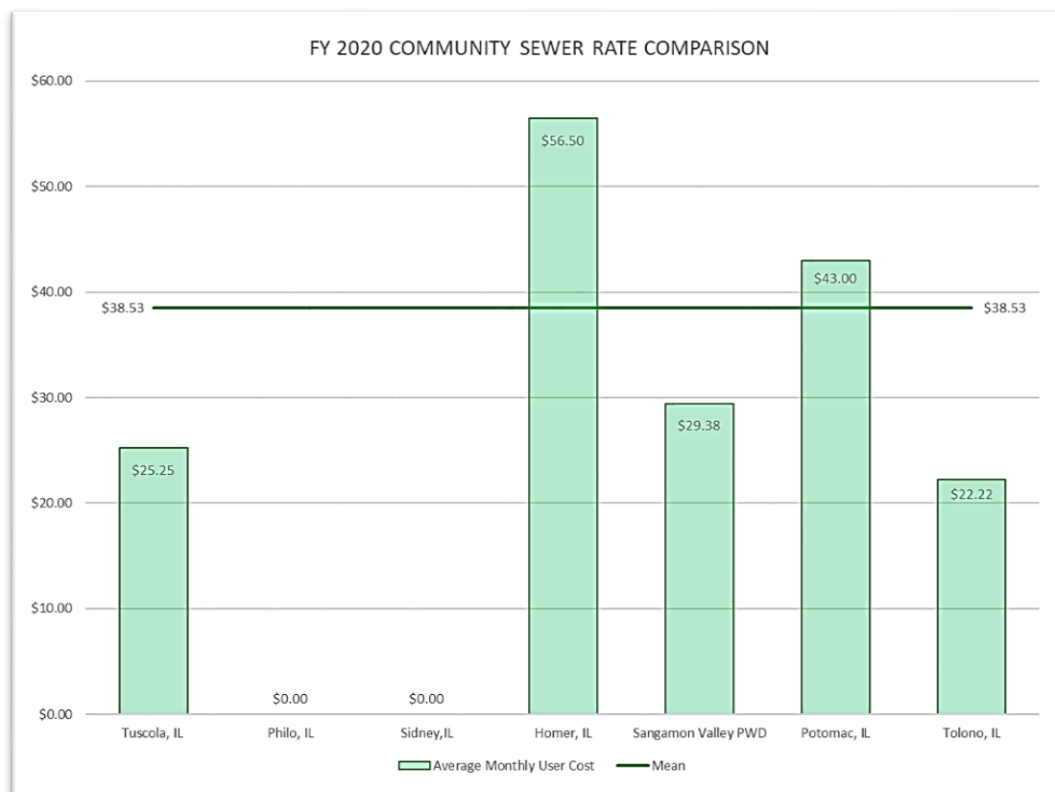
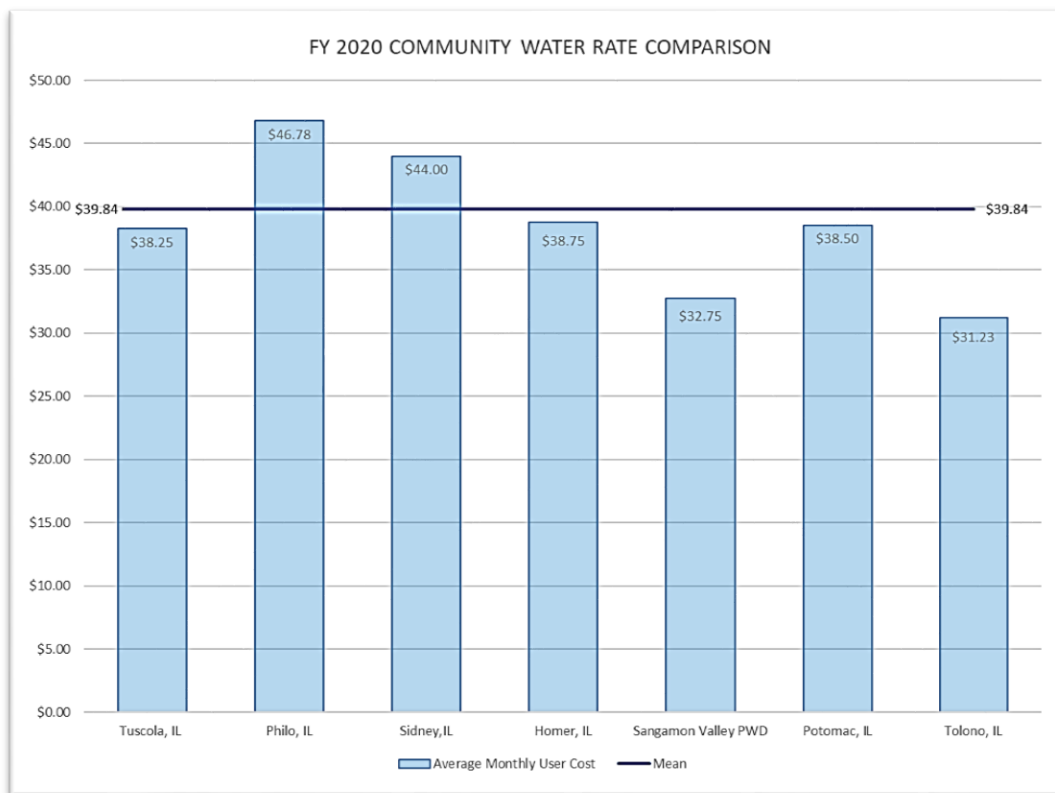
Current Community Water & Sewer Rates

Location	Water		Sewer		Water	Sewer
	Fixed Fee	Volume Charge	Fixed Fee	Volume Charge	User Rate at 4,000 Gallons/Month	User Rate at 4,000 Gallons/Month
Tuscola, IL	\$14.25/1,000 Gallons	\$8.00/additional 1,000 Gallons	\$7.25/1,000 Gallons	\$6.00/additional 1,000 Gallons	\$38.25	\$25.25
Philo, IL	\$16.50 Customer Charge	\$7.57/1,000 Gallons	No Sewer		\$46.78	\$0.00
Sidney, IL	\$22/First 2,000 Gallons	\$11/additional 1,000 Gallons	No Sewer		\$44.00	\$0.00
Homer, IL	\$17.50/1,500 Gallons	\$8.50/additional 1,000 Gallons	\$39.00/1,500 Gallons	\$7.00/additional 1,000 Gallons	\$38.75	\$56.50
Sangamon Valley PWD	\$19.55/2,000 Gallons	\$6.60/additional 1,000 Gallons	\$16.18/2,000 Gallons	\$6.60/additional 1,000 Gallons	\$32.75	\$29.38
Potomac, IL	\$28.50/2,000 Gallons	\$5.00/additional 1,000 Gallons	\$33.00/2,000 Gallons	\$5.00/additional 1,000 Gallons	\$38.50	\$43.00
Tolono, IL	\$16.87/2,000 Gallons	\$7.18/additional 1,000 Gallons	\$13.48/2,000 Gallons	\$4.37/additional 1,000 Gallons	\$31.23	\$22.22

NOTE: Rates do not account for special fees, taxes, surcharges that may be imposed by municipalities or private utility companies.

The mean average monthly user cost for water service in the adjacent communities listed above is \$39.84/month, approximately 28% higher than Tolono’s current average user rate. The mean average monthly user cost for sewer service in the adjacent communities listed above (with sewer service) is \$38.53/month, nearly 75% higher than Tolono’s current average user rate. This information is also displayed graphically on the following page.

Increases in both the water and sewer service charges are needed to maintain positive balances in the respective funds in all capital improvement sequencing alternatives as shown in Chapter 5. When projecting budgets 20 years into the future, it was assumed that all revenues, except for service charges, were negligible as is evident based on past financial information; over the past 5 years, service charges have comprised approximately 99% of water and sewer revenue. Service charge adjustments were developed for each capital improvement sequencing alternative to ensure a positive fund balance in all fiscal years. Although it is likely that water usage will increase as the number of users increase, rate adjustments were developed assuming that water usage and number of users remains constant to ensure the projections are conservative.



6.1 ALTERNATE 1 – PAY-AS-YOU-GO RATE ADJUSTMENTS

Based on the projections in Section 5.1, in order to maintain a positive balance in the water fund and complete improvements in a timely fashion, it would require a 25% increase in revenue in FY 2021, followed by an additional 10% increase in revenue in FY 2022, after which a standard cost-of-living adjustment could be applied annually (estimated at 3%).

In order to maintain a positive balance in the sewer fund while attempting to incrementally increase rates would require a 25% increase in revenue in each of fiscal years 2021-2026, followed by an additional 5% increase in revenue in fiscal years 2027-2030, after which a standard cost-of-living adjustment could be applied annually (estimated at 3%).

Table 6.1 on the following page simply applies the required revenue percentage increases across the board to the existing rate structure. It also shows the estimated impact to an assumed average user, consuming 4,000 gallons of water per month.

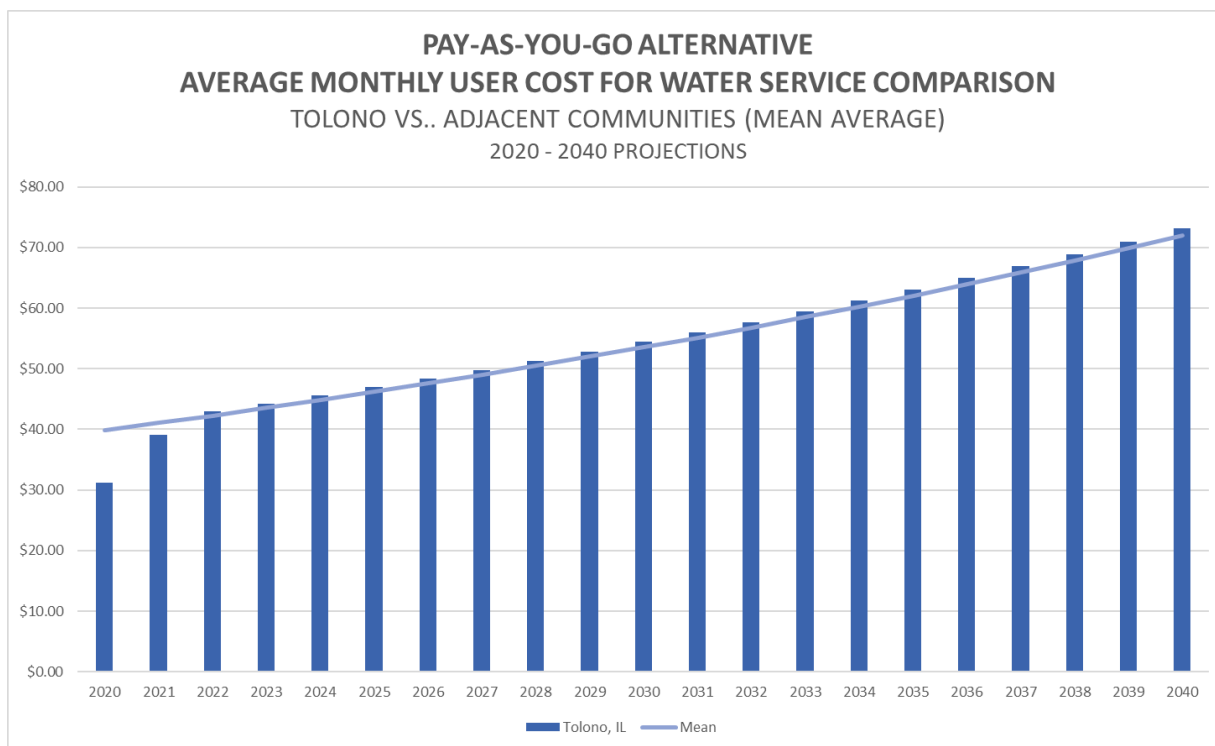
Water rate adjustments are reasonable in comparison to recent adjustments and it does not force identified improvement needs to a point that critical failure is a concern.

Sewer rate adjustments nearly quadruple an average user's monthly bill over the next 6 years. This alternative also forces identified high-priority improvements, like the WWTP Improvements and Southside Sewer Extension, further into the future increasing risks for critical failures and delaying anticipated development.

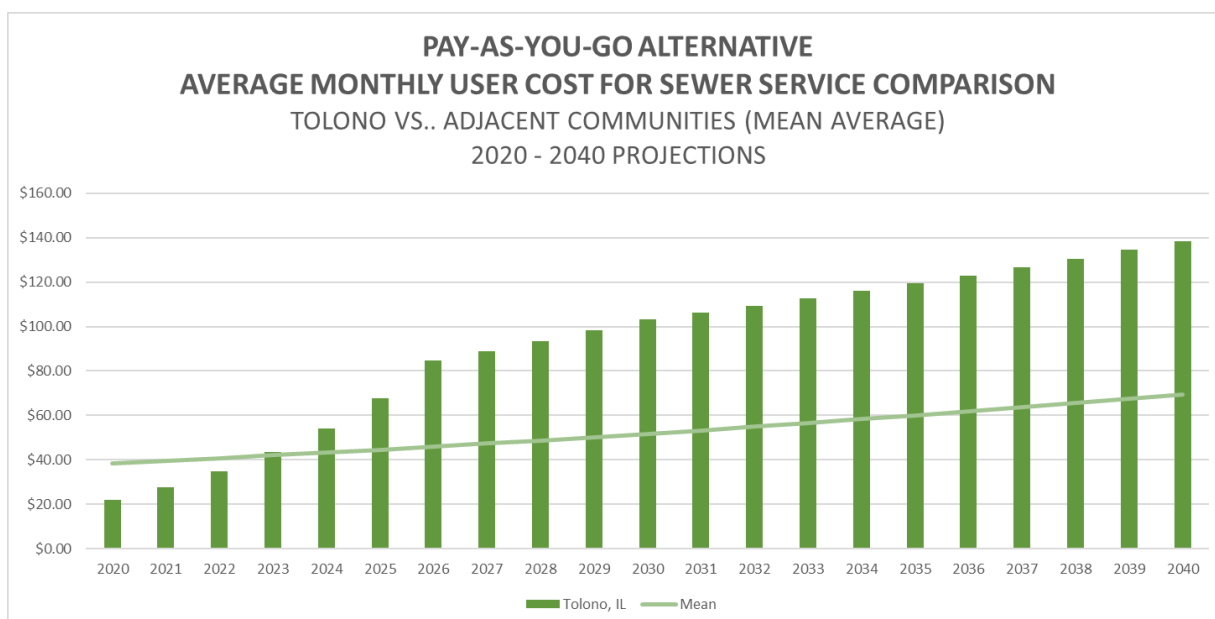
Tolono's proposed rate adjustments associated with this alternative over the next 20 years is compared to the current mean average monthly user costs for water and sewer service in adjacent communities (inflated with an assumed cost-of-living-adjustment of 3% annually) over the next 20 years. This comparison is graphically depicted following Table 6.1.

Table 6.1 - Pay-As-You-Go Rate Adjustments

Year	Water			Sewer			Water If Average User is 4,000 Gallons/Month	Sewer If Average User is 4,000 Gallons/Month	Combined If Average User is 4,000 Gallons/Month
	Fixed Fee	% Increase	Usage Fee	% Increase	Fixed Fee	% Increase	Usage Fee	% Increase	
2016	\$ 11.41	0%	\$ 5.70	0%	\$ 8.30	0%	\$ 3.30	0%	\$37.71
2017	\$ 11.41	0%	\$ 5.70	0%	\$ 8.30	0%	\$ 3.30	0%	\$37.71
2018	\$ 13.69	20%	\$ 6.84	20%	\$ 9.96	20%	\$ 3.96	20%	\$45.25
2019	\$ 14.37	5%	\$ 7.18	5%	\$ 10.46	5%	\$ 4.16	5%	\$47.51
2020	\$ 16.87	17%	\$ 7.18	0%	\$ 13.48	29%	\$ 4.37	5%	\$53.45
2021	\$ 21.09	25%	\$ 8.98	25%	\$ 16.85	25%	\$ 5.46	25%	\$66.81
2022	\$ 23.20	10%	\$ 9.87	10%	\$ 21.06	25%	\$ 6.83	25%	\$77.66
2023	\$ 23.89	3%	\$ 10.17	3%	\$ 26.33	25%	\$ 8.54	25%	\$87.63
2024	\$ 24.61	3%	\$ 10.47	3%	\$ 32.91	25%	\$ 10.67	25%	\$99.80
2025	\$ 25.35	3%	\$ 10.79	3%	\$ 41.14	25%	\$ 13.34	25%	\$114.73
2026	\$ 26.11	3%	\$ 11.11	3%	\$ 51.42	25%	\$ 16.67	25%	\$133.09
2027	\$ 26.89	3%	\$ 11.44	3%	\$ 53.99	5%	\$ 17.50	5%	\$138.78
2028	\$ 27.70	3%	\$ 11.79	3%	\$ 56.69	5%	\$ 18.38	5%	\$144.72
2029	\$ 28.53	3%	\$ 12.14	3%	\$ 59.53	5%	\$ 19.30	5%	\$150.94
2030	\$ 29.38	3%	\$ 12.51	3%	\$ 62.50	5%	\$ 20.26	5%	\$157.43
2031	\$ 30.27	3%	\$ 12.88	3%	\$ 64.38	3%	\$ 20.87	3%	\$162.15
2032	\$ 31.17	3%	\$ 13.27	3%	\$ 66.31	3%	\$ 21.50	3%	\$167.01
2033	\$ 32.11	3%	\$ 13.67	3%	\$ 68.30	3%	\$ 22.14	3%	\$172.02
2034	\$ 33.07	3%	\$ 14.08	3%	\$ 70.35	3%	\$ 22.81	3%	\$177.18
2035	\$ 34.06	3%	\$ 14.50	3%	\$ 72.46	3%	\$ 23.49	3%	\$182.50
2036	\$ 35.09	3%	\$ 14.93	3%	\$ 74.63	3%	\$ 24.19	3%	\$187.98
2037	\$ 36.14	3%	\$ 15.38	3%	\$ 76.87	3%	\$ 24.92	3%	\$193.61
2038	\$ 37.22	3%	\$ 15.84	3%	\$ 79.18	3%	\$ 25.67	3%	\$199.42
2039	\$ 38.34	3%	\$ 16.32	3%	\$ 81.55	3%	\$ 26.44	3%	\$205.41
2040	\$ 39.49	3%	\$ 16.81	3%	\$ 84.00	3%	\$ 27.23	3%	\$211.57



As can be seen above, the Village's proposed average monthly user cost for water service trends slightly higher than the mean average of the adjacent communities in the pay-as-you-go alternative. Ultimately, it trends about 2% above the mean average in 2040.



As can be seen above, the Village's proposed average monthly user cost for sewer service trends much higher than the mean average of the adjacent communities in the pay-as-you-go alternative. Although rates could be reduced upon completion of some of the major capital improvement projects this would require public understanding and support that higher rates would be required in the years leading up to the improvements and belief that rate reduction would actually occur in the future.

6.2 ALTERNATE 2 – LONG-TERM FINANCING ADJUSTMENTS

Based on the projections in Section 5.2, in order to maintain a positive balance in the water fund and complete improvements in a timely fashion, it would require a 10% increase in revenue in each of fiscal year's 2021-2023, after which a standard cost-of-living adjustment could be applied annually (estimated at 3%).

In order to maintain a positive balance in the sewer fund, while attempting to incrementally increase rates, and complete improvements in a timely fashion, it would require a 10% increase in revenue in each of fiscal years 2021-2024, followed by an additional 5% increase in revenue in fiscal years 2025-2035, after which a standard cost-of-living adjustment could be applied annually (estimated at 3%).

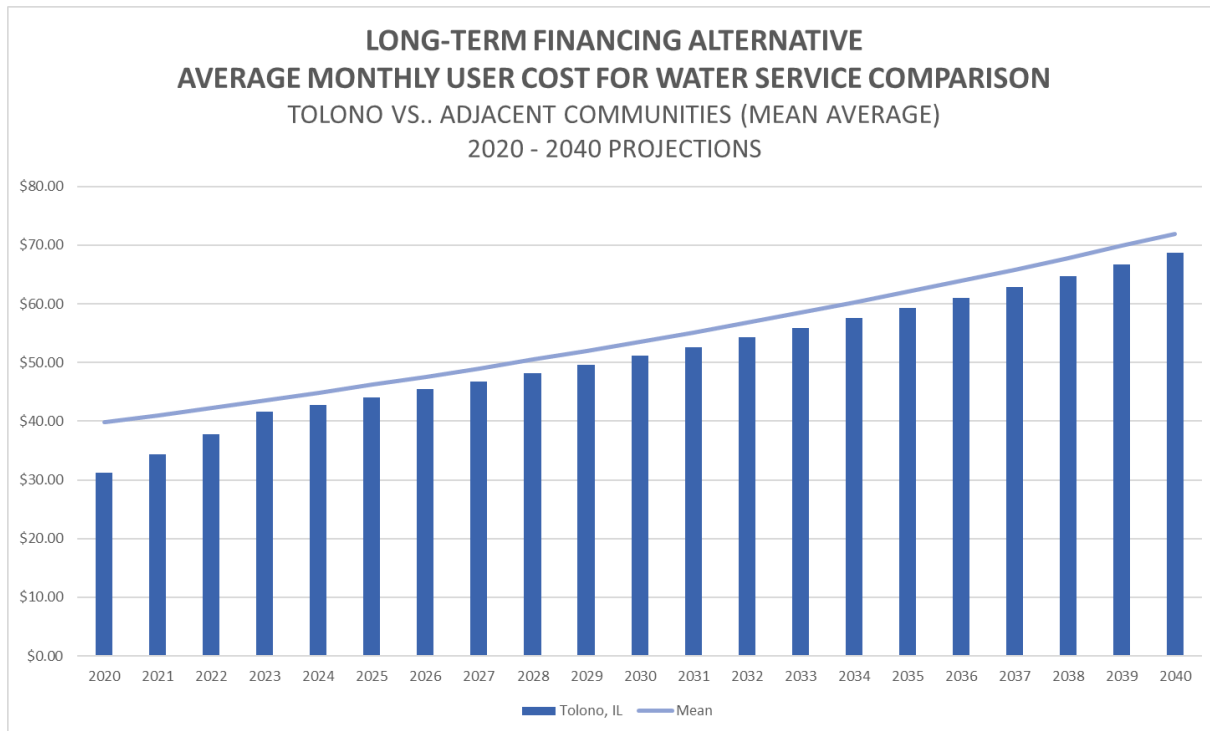
Table 6.2 on the following page simply applies the required revenue percentage increases across the board to the existing rate structure. It also shows the estimated impact to an assumed average user, consuming 4,000 gallons of water per month.

Both water and sewer rate adjustments are reasonable in comparison to recent adjustments and it does not force identified improvement needs to a point that critical failure is a concern.

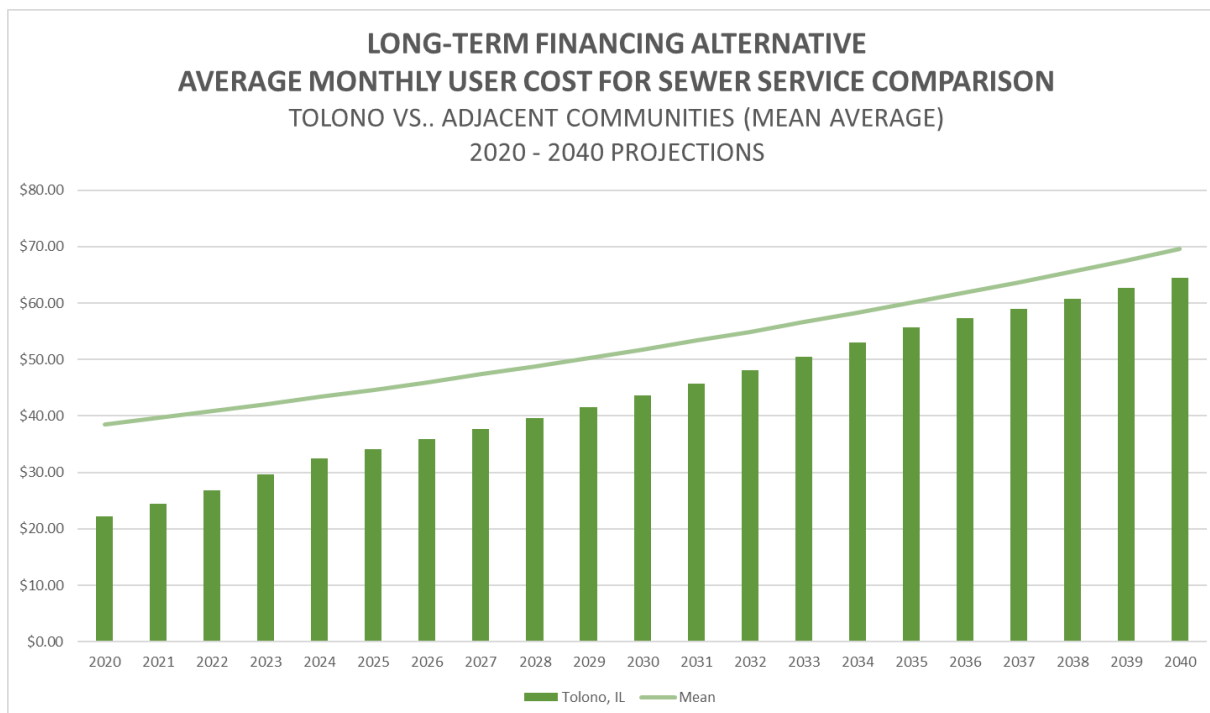
Tolono's proposed rate adjustments associated with this alternative over the next 20 years is compared to the current mean average monthly user costs for water and sewer service in adjacent communities (inflated with an assumed cost-of-living-adjustment of 3% annually) over the next 20 years. This comparison is graphically depicted following Table 6.2.

Table 6.2 - Long-Term Financing Rate Adjustments

Year	Water			Sewer			Water	Sewer	Combined
	Fixed Fee	% Increase	Usage Fee	% Increase	Usage Fee	% Increase	If Average User is 4,000 Gallons/Month	If Average User is 4,000 Gallons/Month	If Average User is 4,000 Gallons/Month
2016	\$ 11.41	0%	\$ 5.70	0%	\$ 8.30	0%	\$ 22.81	\$ 14.90	\$ 37.71
2017	\$ 11.41	0%	\$ 5.70	0%	\$ 8.30	0%	\$ 22.81	\$ 14.90	\$ 37.71
2018	\$ 13.69	20%	\$ 6.84	20%	\$ 9.96	20%	\$ 27.37	\$ 17.88	\$ 45.25
2019	\$ 14.37	5%	\$ 7.18	5%	\$ 10.46	5%	\$ 28.73	\$ 18.78	\$ 47.51
2020	\$ 16.87	17%	\$ 7.18	0%	\$ 13.48	29%	\$ 31.23	\$ 22.22	\$ 53.45
2021	\$ 18.56	10%	\$ 7.90	10%	\$ 14.83	10%	\$ 34.35	\$ 24.44	\$ 58.80
2022	\$ 20.41	10%	\$ 8.69	10%	\$ 16.31	10%	\$ 37.79	\$ 26.89	\$ 64.67
2023	\$ 22.45	10%	\$ 9.56	10%	\$ 17.94	10%	\$ 41.57	\$ 29.57	\$ 71.14
2024	\$ 23.13	3%	\$ 9.84	3%	\$ 19.74	10%	\$ 42.81	\$ 32.53	\$ 75.35
2025	\$ 23.82	3%	\$ 10.14	3%	\$ 20.72	5%	\$ 44.10	\$ 34.16	\$ 78.26
2026	\$ 24.54	3%	\$ 10.44	3%	\$ 21.76	5%	\$ 45.42	\$ 35.87	\$ 81.29
2027	\$ 25.27	3%	\$ 10.76	3%	\$ 22.85	5%	\$ 46.78	\$ 37.66	\$ 84.44
2028	\$ 26.03	3%	\$ 11.08	3%	\$ 23.99	5%	\$ 48.19	\$ 39.54	\$ 87.73
2029	\$ 26.81	3%	\$ 11.41	3%	\$ 25.19	5%	\$ 49.63	\$ 41.52	\$ 91.15
2030	\$ 27.62	3%	\$ 11.75	3%	\$ 26.45	5%	\$ 51.12	\$ 43.60	\$ 94.72
2031	\$ 28.44	3%	\$ 12.11	3%	\$ 27.77	5%	\$ 52.66	\$ 45.78	\$ 98.43
2032	\$ 29.30	3%	\$ 12.47	3%	\$ 29.16	5%	\$ 54.24	\$ 48.07	\$ 102.30
2033	\$ 30.18	3%	\$ 12.84	3%	\$ 30.62	5%	\$ 55.86	\$ 50.47	\$ 106.33
2034	\$ 31.08	3%	\$ 13.23	3%	\$ 32.15	5%	\$ 57.54	\$ 52.99	\$ 110.53
2035	\$ 32.01	3%	\$ 13.63	3%	\$ 33.76	5%	\$ 59.26	\$ 55.64	\$ 114.91
2036	\$ 32.97	3%	\$ 14.03	3%	\$ 34.77	3%	\$ 61.04	\$ 57.31	\$ 118.35
2037	\$ 33.96	3%	\$ 14.46	3%	\$ 35.81	3%	\$ 62.87	\$ 59.03	\$ 121.90
2038	\$ 34.98	3%	\$ 14.89	3%	\$ 36.89	3%	\$ 64.76	\$ 60.80	\$ 125.56
2039	\$ 36.03	3%	\$ 15.34	3%	\$ 37.99	3%	\$ 66.70	\$ 62.62	\$ 129.33
2040	\$ 37.11	3%	\$ 15.80	3%	\$ 39.13	3%	\$ 68.70	\$ 64.50	\$ 133.21



As can be seen above, the Village's proposed average monthly user cost for water service trends slightly below the mean average of the adjacent communities in the long-term financing alternative. Ultimately, it trends about 5% below the mean average in year 2040.



As can be seen above, the Village's proposed average monthly user cost for sewer service trends below the mean average of the adjacent communities in the long-term financing alternative. Ultimately, it trends about 7% below the mean average in year 2040.

7. RECOMMENDED CAPITAL IMPROVEMENT SEQUENCING & RATE ADJUSTMENTS

Based on the identified capital improvement needs, their respective priority, and alternatives for sequencing and financing the improvements, if the Village plans to continue to operate and maintain both the water and sewer system in good condition, we would recommend pursuing low-interest IEPA, long-term financing for water and sewer capital improvement projects. Benefits of financing these improvements include:

- 1) Gradual increases to water and sewer rates thus minimizing public scrutiny,
- 2) Potential for principal forgiveness (similar to grants)
- 3) Allows improvements to be completed in timely fashion to minimize risks for critical failures

IEPA requires capital improvement project plans to pursue funding through their PWSLP and WPCLP. Although terms of these programs are reviewed and adjusted annually, once a project plan is approved, it is valid for 5 years allowing any/all improvements within the approved project plan to be completed over that time frame in accordance with the terms of the program at the time improvements are being designed/constructed. The Village's current eligibility for these programs is discussed in Section 5.2 of this report. Should the Village decide to pursue capital improvement spending and rate adjustments as recommended, Donohue and Associates, Inc. has provided proposals to the Village to complete both a water system capital improvement project plan and a sewer system capital improvement project plan.

APPENDIX A

**VILLAGE OF TOLONO
FINANCIAL STATEMENTS
FISCAL YEARS 2016 - 2020**

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2015 through April 2016

		51 Water		
	May '15 - Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	2,805.00			
Water/Sewer Hook Up Revenue	2,250.00			
Water/Sewer Revenues	410,857.40			
Total Income	415,912.40			
Gross Profit	415,912.40			
Expense				
Payroll				
0141421 · MAINT REG HR	53,526.01	60,000.00	-6,473.99	89.2%
111421 · ADMIN	15,543.22	26,000.00	-10,456.78	59.8%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	0.00	0.00	0.00	0.0%
5200421 · MAINT - SEWER PORTION	0.00			
Total Payroll	69,069.23	86,000.00	-16,930.77	80.3%
0111500 · Insurance Expense				
0111451 · Health Insurance	0.00	4,000.00	-4,000.00	0.0%
0111454 · General Liability Insurance	9,874.57	7,000.00	2,874.57	141.1%
Total 0111500 · Insurance Expense	9,874.57	11,000.00	-1,125.43	89.8%
0111512 · Maintenance Supplies	0.00	5,500.00	-5,500.00	0.0%
0111533 · Legal Fees	0.00	5,000.00	-5,000.00	0.0%
0111548 · Engineering Fees	2,200.00	15,000.00	-12,800.00	14.7%
0111551 · Postage and Shipping	5,612.05	3,400.00	2,212.05	165.1%
0111554 · Printing & Publications	475.20	1,000.00	-524.80	47.5%
0111561 · Dues and Subscriptions	3,733.39	3,000.00	733.39	124.4%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111603 · Permit Fees	0.00			
0111604 · Purchase of Equipment	38,992.00	15,000.00	23,992.00	259.9%
0111612 · Vehicle Maintenance	40.00	1,500.00	-1,460.00	2.7%
0111691 · Fuel	2,874.81	5,200.00	-2,325.19	55.3%
0111699 · Telephone Expense	997.41	700.00	297.41	142.5%
0111920 · Vehicle Purchase	0.00			
0111928 · Miscellaneous Expense	330.32	2,000.00	-1,669.68	16.5%
0116900 · Depreciation Expense	26,453.00			
0121652 · Repairs and Maintenance	0.00	2,000.00	-2,000.00	0.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0141511 · Storm Sewer Repairs	0.00			
5100500 · Contracted Services	1,500.00			
5100529 · Construct & Repair Water Mains	4,520.00	20,000.00	-15,480.00	22.6%
5100575 · Water Purchased	313,170.72	300,000.00	13,170.72	104.4%
5100593 · Fire Hydrant Rental	2,118.96	3,000.00	-881.04	70.6%
5100599 · Water Supplies	2,176.79			
5100600 · Meter Refund	450.00	1,400.00	-950.00	32.1%
5200571 · Electricity for Pumping	0.00			
Total Expense	484,588.45	481,700.00	2,888.45	100.6%
Net Ordinary Income	-68,676.05	-481,700.00	413,023.95	14.3%
Net Income	-68,676.05	-481,700.00	413,023.95	14.3%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2015 through April 2016

	52 Sewer			
	May '15 - Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	0.00			
Water/Sewer Hook Up Revenue	2,250.00			
Water/Sewer Revenues	298,741.00			
Total Income	300,991.00			
Gross Profit	300,991.00			
Expense				
Payroll				
0141421 · MAINT REG HR	57,652.79	57,000.00	652.79	101.1%
111421 · ADMIN	15,543.22	27,000.00	-11,456.78	57.6%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	0.00			
5200421 · MAINT - SEWER PORTION	-7,922.00	0.00	-7,922.00	100.0%
Total Payroll	65,274.01	84,000.00	-18,725.99	77.7%
0111500 · Insurance Expense				
0111451 · Health Insurance	11,563.66	12,000.00	-436.34	96.4%
0111454 · General Liability Insurance	9,800.00	6,000.00	3,800.00	163.3%
Total 0111500 · Insurance Expense	21,363.66	18,000.00	3,363.66	118.7%
0111512 · Maintenance Supplies	0.00	3,000.00	-3,000.00	0.0%
0111533 · Legal Fees	0.00			
0111548 · Engineering Fees	4,513.60	3,000.00	1,513.60	150.5%
0111551 · Postage and Shipping	2,280.63	2,700.00	-419.37	84.5%
0111554 · Printing & Publications	0.00	600.00	-600.00	0.0%
0111561 · Dues and Subscriptions	0.00	2,000.00	-2,000.00	0.0%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111603 · Permit Fees	0.00	5,000.00	-5,000.00	0.0%
0111604 · Purchase of Equipment	0.00	15,000.00	-15,000.00	0.0%
0111612 · Vehicle Maintenance	365.25	500.00	-134.75	73.1%
0111691 · Fuel	2,874.79	5,000.00	-2,125.21	57.5%
0111699 · Telephone Expense	4,492.33	4,900.00	-407.67	91.7%
0111920 · Vehicle Purchase	0.00			
0111928 · Miscellaneous Expense	40.00	1,000.00	-960.00	4.0%
0116900 · Depreciation Expense	69,751.00			
0121652 · Repairs and Maintenance	0.00	5,000.00	-5,000.00	0.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	138,460.94	145,000.00	-6,539.06	95.5%
5100529 · Construct & Repair Water Mains	0.00			
5100575 · Water Purchased	0.00			
5100593 · Fire Hydrant Rental	0.00			
5100599 · Water Supplies	0.00			
5100600 · Meter Refund	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	61,474.12	45,000.00	16,474.12	136.6%
Total Expense	370,890.33	340,700.00	30,190.33	108.9%
Net Ordinary Income	-69,899.33	-340,700.00	270,800.67	20.5%
Net Income	-69,899.33	-340,700.00	270,800.67	20.5%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2015 through April 2016

	TOTAL			
	May '15 - Apr 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	2,805.00	0.00	2,805.00	100.0%
Water/Sewer Hook Up Revenue	4,500.00	0.00	4,500.00	100.0%
Water/Sewer Revenues	709,598.40	0.00	709,598.40	100.0%
Total Income	716,903.40	0.00	716,903.40	100.0%
Gross Profit	716,903.40	0.00	716,903.40	100.0%
Expense				
Payroll				
0141421 · MAINT REG HR	111,178.80	117,000.00	-5,821.20	95.0%
111421 · ADMIN	31,086.44	53,000.00	-21,913.56	58.7%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	0.00	0.00	0.00	0.0%
5200421 · MAINT - SEWER PORTION	-7,922.00	0.00	-7,922.00	100.0%
Total Payroll	134,343.24	170,000.00	-35,656.76	79.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	11,563.66	16,000.00	-4,436.34	72.3%
0111454 · General Liability Insurance	19,674.57	13,000.00	6,674.57	151.3%
Total 0111500 · Insurance Expense	31,238.23	29,000.00	2,238.23	107.7%
0111512 · Maintenance Supplies	0.00	8,500.00	-8,500.00	0.0%
0111533 · Legal Fees	0.00	5,000.00	-5,000.00	0.0%
0111548 · Engineering Fees	6,713.60	18,000.00	-11,286.40	37.3%
0111551 · Postage and Shipping	7,892.68	6,100.00	1,792.68	129.4%
0111554 · Printing & Publications	475.20	1,600.00	-1,124.80	29.7%
0111561 · Dues and Subscriptions	3,733.39	5,000.00	-1,266.61	74.7%
0111562 · Training - Seminars	0.00	2,000.00	-2,000.00	0.0%
0111603 · Permit Fees	0.00	5,000.00	-5,000.00	0.0%
0111604 · Purchase of Equipment	38,992.00	30,000.00	8,992.00	130.0%
0111612 · Vehicle Maintenance	405.25	2,000.00	-1,594.75	20.3%
0111691 · Fuel	5,749.60	10,200.00	-4,450.40	56.4%
0111699 · Telephone Expense	5,489.74	5,600.00	-110.26	98.0%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	370.32	3,000.00	-2,629.68	12.3%
0116900 · Depreciation Expense	96,204.00	0.00	96,204.00	100.0%
0121652 · Repairs and Maintenance	0.00	7,000.00	-7,000.00	0.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	139,960.94	145,000.00	-5,039.06	96.5%
5100529 · Construct & Repair Water Mains	4,520.00	20,000.00	-15,480.00	22.6%
5100575 · Water Purchased	313,170.72	300,000.00	13,170.72	104.4%
5100593 · Fire Hydrant Rental	2,118.96	3,000.00	-881.04	70.6%
5100599 · Water Supplies	2,176.79	0.00	2,176.79	100.0%
5100600 · Meter Refund	450.00	1,400.00	-950.00	32.1%
5200571 · Electricity for Pumping	61,474.12	45,000.00	16,474.12	136.6%
Total Expense	855,478.78	822,400.00	33,078.78	104.0%
Net Ordinary Income	-138,575.38	-822,400.00	683,824.62	16.9%
Net Income	-138,575.38	-822,400.00	683,824.62	16.9%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2016 through April 2017

	51 Water			
	May '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	2,595.00			
Miscellaneous Revenues	59.76			
Water/Sewer Hook Up Revenue	1,800.00			
Water/Sewer Revenues	418,052.11			
Total Income	422,506.87			
Gross Profit	422,506.87			
Expense				
Payroll				
0141421 · MAINT REG HR	39,160.99	0.00	39,160.99	100.0%
0441423 · MAINT OT REG	0.00	0.00	0.00	0.0%
111421 · ADMIN	5,742.11			
111424 · MAINT - ADMIN PORTION	0.00	18,000.00	-18,000.00	0.0%
5100421 · MAINT - WATER PORTION	22,160.68	61,500.00	-39,339.32	36.0%
5100423 · MAINT OT - WATER PORTION	969.29	0.00	969.29	100.0%
5200421 · MAINT - SEWER PORTION	3,659.66			
5200423 · MAINT OT - SEWER PORTION	0.00			
Total Payroll	71,692.73	79,500.00	-7,807.27	90.2%
Payroll Tax Expenses	1,985.38			
0111500 · Insurance Expense				
0111451 · Health Insurance	0.00			
0111454 · General Liability Insurance	9,922.00	10,500.00	-578.00	94.5%
0111500 · Insurance Expense - Other	0.00			
Total 0111500 · Insurance Expense	9,922.00	10,500.00	-578.00	94.5%
0111512 · Maintenance Supplies	490.55	0.00	490.55	100.0%
0111548 · Engineering Fees	13,102.02	5,000.00	8,102.02	262.0%
0111551 · Postage and Shipping	3,399.86	5,700.00	-2,300.14	59.6%
0111554 · Printing & Publications	428.75	1,000.00	-571.25	42.9%
0111561 · Dues and Subscriptions	5,639.69	4,000.00	1,639.69	141.0%
0111562 · Training - Seminars	0.00	1,000.08	-1,000.08	0.0%
0111571 · All Utilities	0.00			
0111599 · IMRF Match Expense	26,557.66	0.00	26,557.66	100.0%
0111603 · Permit Fees	0.00			
0111604 · Purchase of Equipment	2,374.98	10,000.00	-7,625.02	23.7%
0111612 · Vehicle Maintenance	803.77	1,500.00	-696.23	53.6%
0111691 · Fuel	3,156.69	3,500.00	-343.31	90.2%
0111694 · IT Equipment-Computer/Internet	100.00			
0111698 · Payroll Expenses	24.56			
0111699 · Telephone Expense	871.49	1,100.00	-228.51	79.2%
0111928 · Miscellaneous Expense	3,831.63	1,000.00	2,831.63	383.2%
0116900 · Depreciation Expense	25,897.00			
0121652 · Repairs and Maintenance	120.49	2,000.00	-1,879.51	6.0%
0121830 · Equipment & Accessories	19.54	2,500.00	-2,480.46	0.8%
0141511 · Storm Sewer Repairs	0.00			
5100500 · Contracted Services	12,177.00	0.00	12,177.00	100.0%
5100529 · Construct & Repair Water Mains	11,520.00	20,000.00	-8,480.00	57.6%
5100575 · Water Purchased	325,295.46	320,000.00	5,295.46	101.7%
5100593 · Fire Hydrant Rental	2,070.08	2,500.00	-429.92	82.8%
5100599 · Water Supplies	5,347.61			
5100600 · Meter Refund	405.96	1,000.00	-594.04	40.6%
5200531 · Sewer Projects	0.00			
5200571 · Electricity for Pumping	-0.50			
Total Expense	527,234.40	471,800.08	55,434.32	111.7%
Net Ordinary Income	-104,727.53	-471,800.08	367,072.55	22.2%
Other Income/Expense				

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2016 through April 2017

		51 Water		
	May '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Other Income				
Transfer from Water/Sewer Fund	43,973.00			
Total Other Income	43,973.00			
Net Other Income	43,973.00			
Net Income	-60,754.53	-471,800.08	411,045.55	12.9%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2016 through April 2017

52 Sewer

	May '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	470.00			
Miscellaneous Revenues	48.11			
Water/Sewer Hook Up Revenue	1,800.00			
Water/Sewer Revenues	304,881.55			
Total Income	307,199.66			
Gross Profit	307,199.66			
Expense				
Payroll				
0141421 · MAINT REG HR	15,910.97	0.00	15,910.97	100.0%
0441423 · MAINT OT REG	0.00	0.00	0.00	0.0%
111421 · ADMIN	5,742.11			
111424 · MAINT - ADMIN PORTION	0.00	20,000.00	-20,000.00	0.0%
5100421 · MAINT - WATER PORTION	3,122.54			
5100423 · MAINT OT - WATER PORTION	0.00			
5200421 · MAINT - SEWER PORTION	19,343.84	62,000.00	-42,656.16	31.2%
5200423 · MAINT OT - SEWER PORTION	177.90	0.00	177.90	100.0%
Total Payroll	44,297.36	82,000.00	-37,702.64	54.0%
Payroll Tax Expenses	1,645.65			
0111500 · Insurance Expense				
0111451 · Health Insurance	18,365.00	13,000.00	5,365.00	141.3%
0111454 · General Liability Insurance	0.00	10,000.00	-10,000.00	0.0%
0111500 · Insurance Expense - Other	9,922.00			
Total 0111500 · Insurance Expense	28,287.00	23,000.00	5,287.00	123.0%
0111512 · Maintenance Supplies	28.50	1,000.00	-971.50	2.9%
0111548 · Engineering Fees	4,948.50	5,000.00	-51.50	99.0%
0111551 · Postage and Shipping	2,965.52	2,500.00	465.52	118.6%
0111554 · Printing & Publications	409.73	500.00	-90.27	81.9%
0111561 · Dues and Subscriptions	0.00	2,000.00	-2,000.00	0.0%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111571 · All Utilities	283.35			
0111599 · IMRF Match Expense	26,580.54	0.00	26,580.54	100.0%
0111603 · Permit Fees	0.00	5,000.00	-5,000.00	0.0%
0111604 · Purchase of Equipment	0.00	10,000.00	-10,000.00	0.0%
0111612 · Vehicle Maintenance	418.04	500.00	-81.96	83.6%
0111691 · Fuel	3,156.70	4,000.00	-843.30	78.9%
0111694 · IT Equipment-Computer/Internet	0.00			
0111698 · Payroll Expenses	27,823.25			
0111699 · Telephone Expense	4,402.02	4,500.00	-97.98	97.8%
0111928 · Miscellaneous Expense	2,553.63	1,000.00	1,553.63	255.4%
0116900 · Depreciation Expense	69,546.00			
0121652 · Repairs and Maintenance	0.00	5,000.00	-5,000.00	0.0%
0121830 · Equipment & Accessories	0.00	2,000.00	-2,000.00	0.0%
0141511 · Storm Sewer Repairs	1,410.61	10,000.00	-8,589.39	14.1%
5100500 · Contracted Services	160,475.68	149,000.00	11,475.68	107.7%
5100529 · Construct & Repair Water Mains	0.00			
5100575 · Water Purchased	0.00			
5100593 · Fire Hydrant Rental	0.00			
5100599 · Water Supplies	0.00			
5100600 · Meter Refund	0.00	4,500.00	-4,500.00	0.0%
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	62,266.12	62,000.00	266.12	100.4%
Total Expense	441,498.20	374,500.00	66,998.20	117.9%
Net Ordinary Income	-134,298.54	-374,500.00	240,201.46	35.9%
Other Income/Expense				

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2016 through April 2017

		52 Sewer		
	May '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Other Income				
Transfer from Water/Sewer Fund	0.00			
Total Other Income	0.00			
Net Other Income	0.00			
Net Income	-134,298.54	-374,500.00	240,201.46	35.9%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2016 through April 2017

	TOTAL			
	May '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	3,065.00	0.00	3,065.00	100.0%
Miscellaneous Revenues	107.87	0.00	107.87	100.0%
Water/Sewer Hook Up Revenue	3,600.00	0.00	3,600.00	100.0%
Water/Sewer Revenues	722,933.66	0.00	722,933.66	100.0%
Total Income	729,706.53	0.00	729,706.53	100.0%
Gross Profit	729,706.53	0.00	729,706.53	100.0%
Expense				
Payroll				
0141421 · MAINT REG HR	55,071.96	0.00	55,071.96	100.0%
0441423 · MAINT OT REG	0.00	0.00	0.00	0.0%
111421 · ADMIN	11,484.22	0.00	11,484.22	100.0%
111424 · MAINT - ADMIN PORTION	0.00	38,000.00	-38,000.00	0.0%
5100421 · MAINT - WATER PORTION	25,283.22	61,500.00	-36,216.78	41.1%
5100423 · MAINT OT - WATER PORTION	969.29	0.00	969.29	100.0%
5200421 · MAINT - SEWER PORTION	23,003.50	62,000.00	-38,996.50	37.1%
5200423 · MAINT OT - SEWER PORTION	177.90	0.00	177.90	100.0%
Total Payroll	115,990.09	161,500.00	-45,509.91	71.8%
Payroll Tax Expenses	3,631.03	0.00	3,631.03	100.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	18,365.00	13,000.00	5,365.00	141.3%
0111454 · General Liability Insurance	9,922.00	20,500.00	-10,578.00	48.4%
0111500 · Insurance Expense - Other	9,922.00	0.00	9,922.00	100.0%
Total 0111500 · Insurance Expense	38,209.00	33,500.00	4,709.00	114.1%
0111512 · Maintenance Supplies	519.05	1,000.00	-480.95	51.9%
0111548 · Engineering Fees	18,050.52	10,000.00	8,050.52	180.5%
0111551 · Postage and Shipping	6,365.38	8,200.00	-1,834.62	77.6%
0111554 · Printing & Publications	838.48	1,500.00	-661.52	55.9%
0111561 · Dues and Subscriptions	5,639.69	6,000.00	-360.31	94.0%
0111562 · Training - Seminars	0.00	2,000.08	-2,000.08	0.0%
0111571 · All Utilities	283.35	0.00	283.35	100.0%
0111599 · IMRF Match Expense	53,138.20	0.00	53,138.20	100.0%
0111603 · Permit Fees	0.00	5,000.00	-5,000.00	0.0%
0111604 · Purchase of Equipment	2,374.98	20,000.00	-17,625.02	11.9%
0111612 · Vehicle Maintenance	1,221.81	2,000.00	-778.19	61.1%
0111691 · Fuel	6,313.39	7,500.00	-1,186.61	84.2%
0111694 · IT Equipment-Computer/Internet	100.00	0.00	100.00	100.0%
0111698 · Payroll Expenses	27,847.81	0.00	27,847.81	100.0%
0111699 · Telephone Expense	5,273.51	5,600.00	-326.49	94.2%
0111928 · Miscellaneous Expense	6,385.26	2,000.00	4,385.26	319.3%
0116900 · Depreciation Expense	95,443.00	0.00	95,443.00	100.0%
0121652 · Repairs and Maintenance	120.49	7,000.00	-6,879.51	1.7%
0121830 · Equipment & Accessories	19.54	4,500.00	-4,480.46	0.4%
0141511 · Storm Sewer Repairs	1,410.61	10,000.00	-8,589.39	14.1%
5100500 · Contracted Services	172,652.68	149,000.00	23,652.68	115.9%
5100529 · Construct & Repair Water Mains	11,520.00	20,000.00	-8,480.00	57.6%
5100575 · Water Purchased	325,295.46	320,000.00	5,295.46	101.7%
5100593 · Fire Hydrant Rental	2,070.08	2,500.00	-429.92	82.8%
5100599 · Water Supplies	5,347.61	0.00	5,347.61	100.0%
5100600 · Meter Refund	405.96	5,500.00	-5,094.04	7.4%
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	62,265.62	62,000.00	265.62	100.4%
Total Expense	968,732.60	846,300.08	122,432.52	114.5%
Net Ordinary Income	-239,026.07	-846,300.08	607,274.01	28.2%
Other Income/Expense				

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2016 through April 2017

	TOTAL			
	May '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Other Income				
Transfer from Water/Sewer Fund	43,973.00	0.00	43,973.00	100.0%
Total Other Income	43,973.00	0.00	43,973.00	100.0%
Net Other Income	43,973.00	0.00	43,973.00	100.0%
Net Income	-195,053.07	-846,300.08	651,247.01	23.0%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2017 through April 2018

	51 Water			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	3,730.00	0.00	3,730.00	100.0%
Miscellaneous Revenues	272.64	0.00	272.64	100.0%
Warrant Fees	0.00			
Water/Sewer Hook Up Revenue	2,275.00	0.00	2,275.00	100.0%
Water/Sewer Revenues	497,820.29	0.00	497,820.29	100.0%
Total Income	504,097.93	0.00	504,097.93	100.0%
Gross Profit	504,097.93	0.00	504,097.93	100.0%
Expense				
Payroll				
0141421 · MAINT REG HR	3,553.45	0.00	3,553.45	100.0%
0441423 · MAINT OT REG	0.00	0.00	0.00	0.0%
111421 · ADMIN	0.00	0.00	0.00	0.0%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	45,961.64	82,000.00	-36,038.36	56.1%
5100423 · MAINT OT - WATER PORTION	1,357.50	2,000.00	-642.50	67.9%
5200421 · MAINT - SEWER PORTION	0.00			
5200423 · MAINT OT - SEWER PORTION	0.00			
Total Payroll	50,872.59	84,000.00	-33,127.41	60.6%
Payroll Tax Expenses	5,041.44	0.00	5,041.44	100.0%
0111453 · Illinois Unemployment Taxes	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	0.00			
0111454 · General Liability Insurance	10,858.83	12,000.00	-1,141.17	90.5%
Total 0111500 · Insurance Expense	10,858.83	12,000.00	-1,141.17	90.5%
0111512 · Maintenance Supplies	3,868.69	2,000.00	1,868.69	193.4%
0111548 · Engineering Fees	1,937.36	11,000.00	-9,062.64	17.6%
0111551 · Postage and Shipping	3,548.03	4,000.00	-451.97	88.7%
0111554 · Printing & Publications	0.00	1,000.00	-1,000.00	0.0%
0111561 · Dues and Subscriptions	1,634.19	6,000.00	-4,365.81	27.2%
0111562 · Training - Seminars	175.00	1,000.00	-825.00	17.5%
0111571 · All Utilities	0.00			
0111599 · IMRF Match Expense	11,218.08	11,800.00	-581.92	95.1%
0111601 · NSF Checks	34.23			
0111603 · Permit Fees	0.00			
0111604 · Purchase of Equipment	3,628.11	30,000.00	-26,371.89	12.1%
0111612 · Vehicle Maintenance	418.89	1,500.00	-1,081.11	27.9%
0111651 · Office Supplies	244.94	0.00	244.94	100.0%
0111691 · Fuel	3,683.58	3,500.00	183.58	105.2%
0111696 · Meals and Entertainment	4.00			
0111698 · Payroll Expenses	38,460.06	0.00	38,460.06	100.0%
0111699 · Telephone Expense	631.70	1,100.00	-468.30	57.4%
0111920 · Vehicle Purchase	0.00			
0111928 · Miscellaneous Expense	283.06	2,000.00	-1,716.94	14.2%
0116900 · Depreciation Expense	24,804.00			
0121652 · Repairs and Maintenance	16.18	2,000.00	-1,983.82	0.8%
0121830 · Equipment & Accessories	599.39	0.00	599.39	100.0%
0141511 · Storm Sewer Repairs	0.00			
0141830 · Equipment Rental	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	4,944.90	3,000.00	1,944.90	164.8%
5100529 · Construct & Repair Water Mains	17,372.45	90,000.00	-72,627.55	19.3%
5100575 · Water Purchased	377,194.80	336,500.00	40,694.80	112.1%
5100593 · Fire Hydrant Rental	1,827.18	2,500.00	-672.82	73.1%
5100599 · Water Supplies	180.00	0.00	180.00	100.0%
5100600 · Meter Refund	370.17	600.00	-229.83	61.7%
5200531 · Sewer Projects	0.00			
5200571 · Electricity for Pumping	0.00			

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2017 through April 2018

51 Water				
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Total Expense	563,851.85	605,500.00	-41,648.15	93.1%
Net Ordinary Income	-59,753.92	-605,500.00	545,746.08	9.9%
Other Income/Expense				
Other Income				
Transfer from Water/Sewer Fund	143,513.00			
0111700 - Gain / Loss on Sale of Assets	-20.00			
Total Other Income	143,493.00			
Net Other Income	143,493.00			
Net Income	<u>83,739.08</u>	<u>-605,500.00</u>	<u>689,239.08</u>	<u>-13.8%</u>

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2017 through April 2018

	52 Sewer			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	0.00	0.00	0.00	0.0%
Miscellaneous Revenues	124.76	0.00	124.76	100.0%
Warrant Fees	-0.10			
Water/Sewer Hook Up Revenue	2,275.00	0.00	2,275.00	100.0%
Water/Sewer Revenues	354,698.58	0.00	354,698.58	100.0%
Total Income	357,098.24	0.00	357,098.24	100.0%
Gross Profit	357,098.24	0.00	357,098.24	100.0%
Expense				
Payroll				
0141421 · MAINT REG HR	5,184.91	0.00	5,184.91	100.0%
0441423 · MAINT OT REG	0.00	4,000.00	-4,000.00	0.0%
111421 · ADMIN	0.00			
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	0.00			
5100423 · MAINT OT - WATER PORTION	0.00			
5200421 · MAINT - SEWER PORTION	53,093.91	73,400.00	-20,306.09	72.3%
5200423 · MAINT OT - SEWER PORTION	587.22	4,000.00	-3,412.78	14.7%
Total Payroll	58,866.04	81,400.00	-22,533.96	72.3%
Payroll Tax Expenses	5,253.10	0.00	5,253.10	100.0%
0111453 · Illinois Unemployment Taxes	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	11,951.00	10,600.00	1,351.00	112.7%
0111454 · General Liability Insurance	10,858.83	12,000.00	-1,141.17	90.5%
Total 0111500 · Insurance Expense	22,809.83	22,600.00	209.83	100.9%
0111512 · Maintenance Supplies	582.20	1,000.00	-417.80	58.2%
0111548 · Engineering Fees	6,365.75	4,000.00	2,365.75	159.1%
0111551 · Postage and Shipping	3,032.95	2,600.00	432.95	116.7%
0111554 · Printing & Publications	0.00	500.00	-500.00	0.0%
0111561 · Dues and Subscriptions	0.00	1,000.00	-1,000.00	0.0%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111571 · All Utilities	17,324.75	0.00	17,324.75	100.0%
0111599 · IMRF Match Expense	11,218.13	12,200.00	-981.87	92.0%
0111601 · NSF Checks	0.00			
0111603 · Permit Fees	0.00	5,000.00	-5,000.00	0.0%
0111604 · Purchase of Equipment	2,378.38	10,000.00	-7,621.62	23.8%
0111612 · Vehicle Maintenance	2,070.49	500.00	1,570.49	414.1%
0111651 · Office Supplies	244.94			
0111691 · Fuel	3,623.61	3,500.00	123.61	103.5%
0111696 · Meals and Entertainment	4.00			
0111698 · Payroll Expenses	26,380.44	0.00	26,380.44	100.0%
0111699 · Telephone Expense	4,622.49	4,700.00	-77.51	98.4%
0111920 · Vehicle Purchase	0.00			
0111928 · Miscellaneous Expense	230.37	1,000.00	-769.63	23.0%
0116900 · Depreciation Expense	68,542.00			
0121652 · Repairs and Maintenance	0.00	5,000.00	-5,000.00	0.0%
0121830 · Equipment & Accessories	9.99	0.00	9.99	100.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00			
5100500 · Contracted Services	141,376.68	155,000.00	-13,623.32	91.2%
5100529 · Construct & Repair Water Mains	0.00			
5100575 · Water Purchased	0.00			
5100593 · Fire Hydrant Rental	0.00			
5100599 · Water Supplies	0.00			
5100600 · Meter Refund	0.00	0.00	0.00	0.0%
5200531 · Sewer Projects	95.50	5,000.00	-4,904.50	1.9%
5200571 · Electricity for Pumping	27,393.12	70,000.00	-42,606.88	39.1%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2017 through April 2018

52 Sewer				
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Total Expense	402,424.76	386,000.00	16,424.76	104.3%
Net Ordinary Income	-45,326.52	-386,000.00	340,673.48	11.7%
Other Income/Expense				
Other Income				
Transfer from Water/Sewer Fund	0.00			
0111700 - Gain / Loss on Sale of Assets	0.00			
Total Other Income	0.00			
Net Other Income	0.00			
Net Income	-45,326.52	-386,000.00	340,673.48	11.7%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2017 through April 2018

	TOTAL			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	3,730.00	0.00	3,730.00	100.0%
Miscellaneous Revenues	397.40	0.00	397.40	100.0%
Warrant Fees	-0.10	0.00	-0.10	100.0%
Water/Sewer Hook Up Revenue	4,550.00	0.00	4,550.00	100.0%
Water/Sewer Revenues	852,518.87	0.00	852,518.87	100.0%
Total Income	861,196.17	0.00	861,196.17	100.0%
Gross Profit	861,196.17	0.00	861,196.17	100.0%
Expense				
Payroll				
0141421 · MAINT REG HR	8,738.36	0.00	8,738.36	100.0%
0441423 · MAINT OT REG	0.00	4,000.00	-4,000.00	0.0%
111421 · ADMIN	0.00	0.00	0.00	0.0%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	45,961.64	82,000.00	-36,038.36	56.1%
5100423 · MAINT OT - WATER PORTION	1,357.50	2,000.00	-642.50	67.9%
5200421 · MAINT - SEWER PORTION	53,093.91	73,400.00	-20,306.09	72.3%
5200423 · MAINT OT - SEWER PORTION	587.22	4,000.00	-3,412.78	14.7%
Total Payroll	109,738.63	165,400.00	-55,661.37	66.3%
Payroll Tax Expenses	10,294.54	0.00	10,294.54	100.0%
0111453 · Illinois Unemployment Taxes	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	11,951.00	10,600.00	1,351.00	112.7%
0111454 · General Liability Insurance	21,717.66	24,000.00	-2,282.34	90.5%
Total 0111500 · Insurance Expense	33,668.66	34,600.00	-931.34	97.3%
0111512 · Maintenance Supplies	4,450.89	3,000.00	1,450.89	148.4%
0111548 · Engineering Fees	8,303.11	15,000.00	-6,696.89	55.4%
0111551 · Postage and Shipping	6,580.98	6,600.00	-19.02	99.7%
0111554 · Printing & Publications	0.00	1,500.00	-1,500.00	0.0%
0111561 · Dues and Subscriptions	1,634.19	7,000.00	-5,365.81	23.3%
0111562 · Training - Seminars	175.00	2,000.00	-1,825.00	8.8%
0111571 · All Utilities	17,324.75	0.00	17,324.75	100.0%
0111599 · IMRF Match Expense	22,436.21	24,000.00	-1,563.79	93.5%
0111601 · NSF Checks	34.23	0.00	34.23	100.0%
0111603 · Permit Fees	0.00	5,000.00	-5,000.00	0.0%
0111604 · Purchase of Equipment	6,006.49	40,000.00	-33,993.51	15.0%
0111612 · Vehicle Maintenance	2,489.38	2,000.00	489.38	124.5%
0111651 · Office Supplies	489.88	0.00	489.88	100.0%
0111691 · Fuel	7,307.19	7,000.00	307.19	104.4%
0111696 · Meals and Entertainment	8.00	0.00	8.00	100.0%
0111698 · Payroll Expenses	64,840.50	0.00	64,840.50	100.0%
0111699 · Telephone Expense	5,254.19	5,800.00	-545.81	90.6%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	513.43	3,000.00	-2,486.57	17.1%
0116900 · Depreciation Expense	93,346.00	0.00	93,346.00	100.0%
0121652 · Repairs and Maintenance	16.18	7,000.00	-6,983.82	0.2%
0121830 · Equipment & Accessories	609.38	0.00	609.38	100.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	146,321.58	158,000.00	-11,678.42	92.6%
5100529 · Construct & Repair Water Mains	17,372.45	90,000.00	-72,627.55	19.3%
5100575 · Water Purchased	377,194.80	336,500.00	40,694.80	112.1%
5100593 · Fire Hydrant Rental	1,827.18	2,500.00	-672.82	73.1%
5100599 · Water Supplies	180.00	0.00	180.00	100.0%
5100600 · Meter Refund	370.17	600.00	-229.83	61.7%
5200531 · Sewer Projects	95.50	5,000.00	-4,904.50	1.9%
5200571 · Electricity for Pumping	27,393.12	70,000.00	-42,606.88	39.1%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2017 through April 2018

	TOTAL			
	May '17 - Apr 18	Budget	\$ Over Budget	% of Budget
Total Expense	966,276.61	991,500.00	-25,223.39	97.5%
Net Ordinary Income	-105,080.44	-991,500.00	886,419.56	10.6%
Other Income/Expense				
Other Income				
Transfer from Water/Sewer Fund	143,513.00	0.00	143,513.00	100.0%
0111700 - Gain / Loss on Sale of Assets	-20.00	0.00	-20.00	100.0%
Total Other Income	143,493.00	0.00	143,493.00	100.0%
Net Other Income	143,493.00	0.00	143,493.00	100.0%
Net Income	38,412.56	-991,500.00	1,029,912.56	-3.9%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2018 through April 2019

	51 Water			
	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	2,420.00	0.00	2,420.00	100.0%
Miscellaneous Revenues	294.30	0.00	294.30	100.0%
Warrant Fees	0.00			
Water/Sewer Hook Up Revenue	450.00	450.00	0.00	100.0%
Water/Sewer Revenues	513,550.82	508,271.70	5,279.12	101.0%
WATER/SEWER SERVICE DEPOSIT	1,600.00	0.00	1,600.00	100.0%
Total Income	518,315.12	508,721.70	9,593.42	101.9%
Gross Profit	518,315.12	508,721.70	9,593.42	101.9%
Expense				
Payroll				
0141421 · MAINT REG HR	0.00	0.00	0.00	0.0%
0441423 · MAINT OT REG	217.19	0.00	217.19	100.0%
111421 · ADMIN	96.75	0.00	96.75	100.0%
5100421 · MAINT - WATER PORTION	43,029.46	49,000.00	-5,970.54	87.8%
5100423 · MAINT OT - WATER PORTION	304.25	2,000.00	-1,695.75	15.2%
5200421 · MAINT - SEWER PORTION	0.00			
5200423 · MAINT OT - SEWER PORTION	0.00			
Total Payroll	43,647.65	51,000.00	-7,352.35	85.6%
Payroll Tax Expenses	5,347.04	3,901.50	1,445.54	137.1%
REFUND OF WATER/SEWER BILLS	242.64	0.00	242.64	100.0%
Refund Service Deposit	51.16	0.00	51.16	100.0%
0111453 · Illinois Unemployment Taxes	0.00	3,060.00	-3,060.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	0.00	0.00	0.00	0.0%
0111454 · General Liability Insurance	10,768.82	12,000.00	-1,231.18	89.7%
Total 0111500 · Insurance Expense	10,768.82	12,000.00	-1,231.18	89.7%
0111512 · Maintenance Supplies	3,334.05	2,000.00	1,334.05	166.7%
0111548 · Engineering Fees	27,512.75	8,000.00	19,512.75	343.9%
0111551 · Postage and Shipping	4,303.95	4,000.00	303.95	107.6%
0111554 · Printing & Publications	0.00	1,000.00	-1,000.00	0.0%
0111561 · Dues and Subscriptions	2,317.37	2,000.00	317.37	115.9%
0111562 · Training - Seminars	175.00	1,000.00	-825.00	17.5%
0111571 · All Utilities	0.00			
0111599 · IMRF Match Expense	0.00	0.00	0.00	0.0%
0111601 · NSF Checks	0.00	0.00	0.00	0.0%
0111603 · Permit Fees	0.00			
0111604 · Purchase of Equipment	22,084.03	31,600.00	-9,515.97	69.9%
0111612 · Vehicle Maintenance	5,994.44	1,500.00	4,494.44	399.6%
0111651 · Office Supplies	178.53	250.00	-71.47	71.4%
0111691 · Fuel	4,114.30	5,000.00	-885.70	82.3%
0111693 · Bank Service Charges	0.28	0.00	0.28	100.0%
0111696 · Meals and Entertainment	4.06	0.00	4.06	100.0%
0111698 · Payroll Expenses	276.71	0.00	276.71	100.0%
0111699 · Telephone Expense	0.00	1,100.00	-1,100.00	0.0%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	70.45	2,000.00	-1,929.55	3.5%
0121652 · Repairs and Maintenance				
0121653 · Equipment Repairs & Main	0.00	0.00	0.00	0.0%
0121652 · Repairs and Maintenance - Other	886.34	8,500.00	-7,613.66	10.4%
Total 0121652 · Repairs and Maintenance	886.34	8,500.00	-7,613.66	10.4%
0111511 · Building Repairs	2,701.68	0.00	2,701.68	100.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	2,000.00	-2,000.00	0.0%
5100500 · Contracted Services	8,739.29	11,800.00	-3,060.71	74.1%
5100529 · Construct & Repair Water Mains	110,359.67	201,000.00	-90,640.33	54.9%
5100575 · Water Purchased	351,682.90	410,000.00	-58,317.10	85.8%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2018 through April 2019

		51 Water		
	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
5100593 · Fire Hydrant Rental	2,141.65	2,500.00	-358.35	85.7%
5100599 · Water Supplies	0.00	0.00	0.00	0.0%
5100600 · Meter Refund	300.00	600.00	-300.00	50.0%
5200531 · Sewer Projects	0.00			
5200571 · Electricity for Pumping	0.00			
Total Expense	607,234.76	765,811.50	-158,576.74	79.3%
Net Ordinary Income	-88,919.64	-257,089.80	168,170.16	34.6%
Net Income	-88,919.64	-257,089.80	168,170.16	34.6%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2018 through April 2019

	52 Sewer			
	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	0.00	1,500.00	-1,500.00	0.0%
Miscellaneous Revenues	294.30	0.00	294.30	100.0%
Warrant Fees	0.00	0.00	0.00	0.0%
Water/Sewer Hook Up Revenue	450.00	450.00	0.00	100.0%
Water/Sewer Revenues	371,808.26	366,686.86	5,121.40	101.4%
WATER/SEWER SERVICE DEPOSIT	0.00			
Total Income	372,552.56	368,636.86	3,915.70	101.1%
Gross Profit	372,552.56	368,636.86	3,915.70	101.1%
Expense				
Payroll				
0141421 · MAINT REG HR	4,276.98	0.00	4,276.98	100.0%
0441423 · MAINT OT REG	3,202.47	0.00	3,202.47	100.0%
111421 · ADMIN	0.00			
5100421 · MAINT - WATER PORTION	2,488.92	0.00	2,488.92	100.0%
5100423 · MAINT OT - WATER PORTION	0.00	0.00	0.00	0.0%
5200421 · MAINT - SEWER PORTION	53,275.17	73,400.00	-20,124.83	72.6%
5200423 · MAINT OT - SEWER PORTION	78.82	4,000.00	-3,921.18	2.0%
Total Payroll	63,322.36	77,400.00	-14,077.64	81.8%
Payroll Tax Expenses	5,734.34	5,921.10	-186.76	96.8%
REFUND OF WATER/SEWER BILLS	165.36	0.00	165.36	100.0%
Refund Service Deposit	0.00			
0111453 · Illinois Unemployment Taxes	0.00	4,644.00	-4,644.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	10,760.00	11,000.00	-240.00	97.8%
0111454 · General Liability Insurance	10,768.82	12,000.00	-1,231.18	89.7%
Total 0111500 · Insurance Expense	21,528.82	23,000.00	-1,471.18	93.6%
0111512 · Maintenance Supplies	990.16	700.00	290.16	141.5%
0111548 · Engineering Fees	32,629.61	35,000.00	-2,370.39	93.2%
0111551 · Postage and Shipping	3,215.83	2,500.00	715.83	128.6%
0111554 · Printing & Publications	0.00	500.00	-500.00	0.0%
0111561 · Dues and Subscriptions	1,862.82	1,000.00	862.82	186.3%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111571 · All Utilities	23,095.79	15,000.00	8,095.79	154.0%
0111599 · IMRF Match Expense	7,032.41	0.00	7,032.41	100.0%
0111601 · NSF Checks	0.00			
0111603 · Permit Fees	5,000.00	5,000.00	0.00	100.0%
0111604 · Purchase of Equipment	33,863.44	161,750.00	-127,886.56	20.9%
0111612 · Vehicle Maintenance	4,653.73	5,000.00	-346.27	93.1%
0111651 · Office Supplies	178.51	0.00	178.51	100.0%
0111691 · Fuel	4,114.29	4,500.00	-385.71	91.4%
0111693 · Bank Service Charges	0.20	0.00	0.20	100.0%
0111696 · Meals and Entertainment	4.06	0.00	4.06	100.0%
0111698 · Payroll Expenses	371.07	0.00	371.07	100.0%
0111699 · Telephone Expense	4,794.57	5,000.00	-205.43	95.9%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	11.94	1,000.00	-988.06	1.2%
0121652 · Repairs and Maintenance				
0121653 · Equipment Repairs & Main	0.00	0.00	0.00	0.0%
0121652 · Repairs and Maintenance - Other	5,648.11	9,000.00	-3,351.89	62.8%
Total 0121652 · Repairs and Maintenance	5,648.11	9,000.00	-3,351.89	62.8%
0111511 · Building Repairs	2,701.66	0.00	2,701.66	100.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	140,087.26	162,000.00	-21,912.74	86.5%
5100529 · Construct & Repair Water Mains	0.00	0.00	0.00	0.0%
5100575 · Water Purchased	0.00			

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2018 through April 2019

		52 Sewer		
	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
5100593 · Fire Hydrant Rental	0.00			
5100599 · Water Supplies	0.00			
5100600 · Meter Refund	0.00			
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	15,674.57	30,000.00	-14,325.43	52.2%
Total Expense	376,680.91	549,915.10	-173,234.19	68.5%
Net Ordinary Income	-4,128.35	-181,278.24	177,149.89	2.3%
Net Income	-4,128.35	-181,278.24	177,149.89	2.3%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 2018 through April 2019

	TOTAL			
	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2nd Meter Revenue & Deposit	2,420.00	1,500.00	920.00	161.3%
Miscellaneous Revenues	588.60	0.00	588.60	100.0%
Warrant Fees	0.00	0.00	0.00	0.0%
Water/Sewer Hook Up Revenue	900.00	900.00	0.00	100.0%
Water/Sewer Revenues	885,359.08	874,958.56	10,400.52	101.2%
WATER/SEWER SERVICE DEPOSIT	1,600.00	0.00	1,600.00	100.0%
Total Income	890,867.68	877,358.56	13,509.12	101.5%
Gross Profit	890,867.68	877,358.56	13,509.12	101.5%
Expense				
Payroll				
0141421 · MAINT REG HR	4,276.98	0.00	4,276.98	100.0%
0441423 · MAINT OT REG	3,419.66	0.00	3,419.66	100.0%
111421 · ADMIN	96.75	0.00	96.75	100.0%
5100421 · MAINT - WATER PORTION	45,518.38	49,000.00	-3,481.62	92.9%
5100423 · MAINT OT - WATER PORTION	304.25	2,000.00	-1,695.75	15.2%
5200421 · MAINT - SEWER PORTION	53,275.17	73,400.00	-20,124.83	72.6%
5200423 · MAINT OT - SEWER PORTION	78.82	4,000.00	-3,921.18	2.0%
Total Payroll	106,970.01	128,400.00	-21,429.99	83.3%
Payroll Tax Expenses	11,081.38	9,822.60	1,258.78	112.8%
REFUND OF WATER/SEWER BILLS	408.00	0.00	408.00	100.0%
Refund Service Deposit	51.16	0.00	51.16	100.0%
0111453 · Illinois Unemployment Taxes	0.00	7,704.00	-7,704.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	10,760.00	11,000.00	-240.00	97.8%
0111454 · General Liability Insurance	21,537.64	24,000.00	-2,462.36	89.7%
Total 0111500 · Insurance Expense	32,297.64	35,000.00	-2,702.36	92.3%
0111512 · Maintenance Supplies	4,324.21	2,700.00	1,624.21	160.2%
0111548 · Engineering Fees	60,142.36	43,000.00	17,142.36	139.9%
0111551 · Postage and Shipping	7,519.78	6,500.00	1,019.78	115.7%
0111554 · Printing & Publications	0.00	1,500.00	-1,500.00	0.0%
0111561 · Dues and Subscriptions	4,180.19	3,000.00	1,180.19	139.3%
0111562 · Training - Seminars	175.00	2,000.00	-1,825.00	8.8%
0111571 · All Utilities	23,095.79	15,000.00	8,095.79	154.0%
0111599 · IMRF Match Expense	7,032.41	0.00	7,032.41	100.0%
0111601 · NSF Checks	0.00	0.00	0.00	0.0%
0111603 · Permit Fees	5,000.00	5,000.00	0.00	100.0%
0111604 · Purchase of Equipment	55,947.47	193,350.00	-137,402.53	28.9%
0111612 · Vehicle Maintenance	10,648.17	6,500.00	4,148.17	163.8%
0111651 · Office Supplies	357.04	250.00	107.04	142.8%
0111691 · Fuel	8,228.59	9,500.00	-1,271.41	86.6%
0111693 · Bank Service Charges	0.48	0.00	0.48	100.0%
0111696 · Meals and Entertainment	8.12	0.00	8.12	100.0%
0111698 · Payroll Expenses	647.78	0.00	647.78	100.0%
0111699 · Telephone Expense	4,794.57	6,100.00	-1,305.43	78.6%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	82.39	3,000.00	-2,917.61	2.7%
0121652 · Repairs and Maintenance				
0121653 · Equipment Repairs & Main	0.00	0.00	0.00	0.0%
0121652 · Repairs and Maintenance - Other	6,534.45	17,500.00	-10,965.55	37.3%
Total 0121652 · Repairs and Maintenance	6,534.45	17,500.00	-10,965.55	37.3%
0111511 · Building Repairs	5,403.34	0.00	5,403.34	100.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	2,000.00	-2,000.00	0.0%
5100500 · Contracted Services	148,826.55	173,800.00	-24,973.45	85.6%
5100529 · Construct & Repair Water Mains	110,359.67	201,000.00	-90,640.33	54.9%
5100575 · Water Purchased	351,682.90	410,000.00	-58,317.10	85.8%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2018 through April 2019

	TOTAL			
	May '18 - Apr 19	Budget	\$ Over Budget	% of Budget
5100593 · Fire Hydrant Rental	2,141.65	2,500.00	-358.35	85.7%
5100599 · Water Supplies	0.00	0.00	0.00	0.0%
5100600 · Meter Refund	300.00	600.00	-300.00	50.0%
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	15,674.57	30,000.00	-14,325.43	52.2%
Total Expense	983,915.67	1,315,726.60	-331,810.93	74.8%
Net Ordinary Income	-93,047.99	-438,368.04	345,320.05	21.2%
Net Income	-93,047.99	-438,368.04	345,320.05	21.2%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2018 through April 2019

Ordinary Income/Expense

Income

2nd Meter Revenue & Deposit
Miscellaneous Revenues
Warrant Fees
Water/Sewer Hook Up Revenue
Water/Sewer Revenues
WATER/SEWER SERVICE DEPOSIT

Total Income

Gross Profit

Expense

Payroll

0141421 · MAINT REG HR
0441423 · MAINT OT REG
111421 · ADMIN
5100421 · MAINT - WATER PORTION
5100423 · MAINT OT - WATER PORTION
5200421 · MAINT - SEWER PORTION
5200423 · MAINT OT - SEWER PORTION

Total Payroll

Payroll Tax Expenses

REFUND OF WATER/SEWER BILLS

Refund Service Deposit

0111453 · Illinois Unemployment Taxes

0111500 · Insurance Expense

0111451 · Health Insurance

0111454 · General Liability Insurance

Total 0111500 · Insurance Expense

0111512 · Maintenance Supplies

0111548 · Engineering Fees

0111551 · Postage and Shipping

0111554 · Printing & Publications

0111561 · Dues and Subscriptions

0111562 · Training - Seminars

0111571 · All Utilities

0111599 · IMRF Match Expense

0111601 · NSF Checks

0111603 · Permit Fees

0111604 · Purchase of Equipment

0111612 · Vehicle Maintenance

0111651 · Office Supplies

0111691 · Fuel

0111693 · Bank Service Charges

0111696 · Meals and Entertainment

0111698 · Payroll Expenses

0111699 · Telephone Expense

0111920 · Vehicle Purchase

0111928 · Miscellaneous Expense

0121652 · Repairs and Maintenance

0121653 · Equipment Repairs & Main

0121652 · Repairs and Maintenance - Other

Total 0121652 · Repairs and Maintenance

0111511 · Building Repairs

0121830 · Equipment & Accessories

0141830 · Equipment Rental

5100500 · Contracted Services

5100529 · Construct & Repair Water Mains

5100575 · Water Purchased

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 2018 through April 2019

5100593 · Fire Hydrant Rental

5100599 · Water Supplies

5100600 · Meter Refund

5200531 · Sewer Projects

5200571 · Electricity for Pumping

Total Expense

Net Ordinary Income

Net Income

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	51 Water			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
MFT TRANS RENEWAL FUND ALLOTMEN	0.00	0.00	0.00	0.0%
2nd Meter Revenue & Deposit	2,685.00	2,000.00	685.00	134.3%
Animal Control Fees Reimbursed	0.00	0.00	0.00	0.0%
Bond Revenue	0.00	0.00	0.00	0.0%
Building Permit Revenues	0.00	0.00	0.00	0.0%
Busey Bank	0.00	0.00	0.00	0.0%
Cable TV Franchise Revenue	0.00	0.00	0.00	0.0%
Cellular Tower Rent Revenue	0.00	0.00	0.00	0.0%
Contractors Insurance Fee	0.00	0.00	0.00	0.0%
Contractors License Revenue	0.00	0.00	0.00	0.0%
Deposit Correction (Busey)	0.00	0.00	0.00	0.0%
Dog Fine Revenue	0.00	0.00	0.00	0.0%
Drug Fine Revenue	0.00	0.00	0.00	0.0%
Due from General	0.00	0.00	0.00	0.0%
Due to TIF	0.00	0.00	0.00	0.0%
DUI Equipment	0.00	0.00	0.00	0.0%
DUI Fines Revenue	0.00	0.00	0.00	0.0%
ELECTRIC FRANCHISE REVENUE	0.00	0.00	0.00	0.0%
Federal Income Refund	0.00	0.00	0.00	0.0%
Fire Protection Reimbursement	0.00	0.00	0.00	0.0%
Foreign Fire Insurance Tax	0.00	0.00	0.00	0.0%
Gaming Tax	0.00	0.00	0.00	0.0%
Gas Franchise Revenue	0.00	0.00	0.00	0.0%
Golf cart permit revenue	0.00	0.00	0.00	0.0%
Grant Revenue	0.00	0.00	0.00	0.0%
Gravel Sales	0.00	0.00	0.00	0.0%
Income Tax Revenues	0.00	0.00	0.00	0.0%
Insurance Reimbursement	0.00	0.00	0.00	0.0%
Interest Income	0.00	0.00	0.00	0.0%
Liquor License Revenue	0.00	0.00	0.00	0.0%
loan income	0.00	0.00	0.00	0.0%
MFT Allotment	0.00	0.00	0.00	0.0%
MFT INTEREST	0.00	0.00	0.00	0.0%
Miscellaneous Revenues	0.00	0.00	0.00	0.0%
Mobile Home Distribution	0.00	0.00	0.00	0.0%
Mobile Home Taxes	0.00	0.00	0.00	0.0%
Motor Fuel Tax Revenue	0.00	0.00	0.00	0.0%
New Equipment Revenue-County	0.00	0.00	0.00	0.0%
Ordinance Violation	0.00	0.00	0.00	0.0%
Planning Commission Fee	0.00	0.00	0.00	0.0%
Police Report Revenue	0.00	0.00	0.00	0.0%
police vehicle fund	0.00	0.00	0.00	0.0%
Property Tax - IMRF	0.00	0.00	0.00	0.0%
Property Tax - Insurance	0.00	0.00	0.00	0.0%
Property Tax - Liability Ins	0.00	0.00	0.00	0.0%
Property Tax Interest	0.00	0.00	0.00	0.0%
Property Tax Revenue	0.00	0.00	0.00	0.0%
Raffle License Revenue	0.00	0.00	0.00	0.0%
Real Estate Distribution	0.00	0.00	0.00	0.0%
Recycling Income	0.00	0.00	0.00	0.0%
Reimbursement Revenue	0.00	0.00	0.00	0.0%
Replacement Tax Revenue	0.00	0.00	0.00	0.0%
Sale of Equipment Revenue	0.00	0.00	0.00	0.0%
Sales Tax Revenue	0.00	0.00	0.00	0.0%
Sewer Contract Services	0.00	0.00	0.00	0.0%
Soliciting Permit	0.00	0.00	0.00	0.0%
Special Event Permit Revenue	0.00	0.00	0.00	0.0%
State Use Tax Revenues	0.00	0.00	0.00	0.0%
Telecommunication Tax Revenues	0.00	0.00	0.00	0.0%
TFP Reinmbursement	0.00	0.00	0.00	0.0%
TIF Reimburse	0.00	0.00	0.00	0.0%
Traffic Fines Revenue	0.00	0.00	0.00	0.0%

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Accrual Basis

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	51 Water			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
Unemployment Refund	0.00	0.00	0.00	0.0%
Vehicle Fund	0.00	0.00	0.00	0.0%
Warrant Fees	0.00	0.00	0.00	0.0%
Water/Sewer Hook Up Revenue	900.00	0.00	900.00	100.0%
Water/Sewer Revenues	280,638.87	540,850.00	-260,211.13	51.9%
WATER/SEWER SERVICE DEPOSIT	2,223.60	3,000.00	-776.40	74.1%
Total Income	286,447.47	545,850.00	-259,402.53	52.5%
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	286,447.47	545,850.00	-259,402.53	52.5%
Expense				
NPDES Permit Fee	0.00	0.00	0.00	0.0%
Payroll				
Planning & Zoning Salaries	0.00	0.00	0.00	0.0%
POLICE INTERIM CHIEF OT	0.00	0.00	0.00	0.0%
Zoning Salaries	0.00	0.00	0.00	0.0%
0111421 · JANITOR SALARY - OFFICE	0.00	0.00	0.00	0.0%
0111422 · JANITOR SALARY - PD	0.00	0.00	0.00	0.0%
0111431 · MAYOR SALARY	0.00	0.00	0.00	0.0%
0111432 · CLERK SALARY	0.00	0.00	0.00	0.0%
0111433 · BUILDING INSPECTOR	0.00	0.00	0.00	0.0%
012142 · POLICE INTERIM CHIEF OT PAY	0.00	0.00	0.00	0.0%
0121421 · POLICE REGULAR	0.00	0.00	0.00	0.0%
0121422 · POLICE INTERIM CHIEF PAY	0.00	0.00	0.00	0.0%
0121423 · POLICE OT	0.00	0.00	0.00	0.0%
0141421 · MAINT REG HR	0.00	0.00	0.00	0.0%
0441423 · MAINT OT REG	1.10	0.00	1.10	100.0%
111421 · ADMIN	0.00	0.00	0.00	0.0%
111423 · ADMIN OT	0.00	0.00	0.00	0.0%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
111431 · PRESIDENT & BOARD	0.00	0.00	0.00	0.0%
111432 · TREASURER	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	14,452.40	63,140.00	-48,687.60	22.9%
5100423 · MAINT OT - WATER PORTION	0.00	4,000.00	-4,000.00	0.0%
5200421 · MAINT - SEWER PORTION	0.00	0.00	0.00	0.0%
5200423 · MAINT OT - SEWER PORTION	0.00	0.00	0.00	0.0%
Payroll - Other	0.00	0.00	0.00	0.0%
Total Payroll	14,453.50	67,140.00	-52,686.50	21.5%
Payroll - Public Works-Gen.Fund	0.00	0.00	0.00	0.0%
Payroll Tax Expenses	1,412.40	7,500.00	-6,087.60	18.8%
REFUND OF WATER/SEWER BILLS	47.87	0.00	47.87	100.0%
Refund Service Deposit	90.31	1,800.00	-1,709.69	5.0%
Return NSF Item	0.00	0.00	0.00	0.0%
State Unemployment Tax Expense	0.00	0.00	0.00	0.0%
To TIF Fund Bank Account	0.00	0.00	0.00	0.0%
TRANSFER TO TIF	0.00	0.00	0.00	0.0%
0111453 · Illinois Unemployment Taxes	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	0.00	6,400.00	-6,400.00	0.0%
0111454 · General Liability Insurance	0.00	13,000.00	-13,000.00	0.0%
0111547 · Ins - Bond Premiums	0.00	0.00	0.00	0.0%
0111549 · Life and Disability Insurance	0.00	0.00	0.00	0.0%
0111550 · Worker's Compensation	0.00	0.00	0.00	0.0%
63350 · Professional Liability	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense - Other	0.00	0.00	0.00	0.0%
Total 0111500 · Insurance Expense	0.00	19,400.00	-19,400.00	0.0%
0111512 · Maintenance Supplies	2,157.50	1,700.00	457.50	126.9%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	51 Water			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
0111513 · Community Programs				
0111514 · BOARD OF TRUSTEES	0.00	0.00	0.00	0.0%
0111515 · Fun Day	0.00	0.00	0.00	0.0%
0111516 · Recycling	0.00	0.00	0.00	0.0%
0111513 · Community Programs - Other	0.00	0.00	0.00	0.0%
Total 0111513 · Community Programs	0.00	0.00	0.00	0.0%
0111531 · ESDA Contract	0.00	0.00	0.00	0.0%
0111533 · Legal Fees	0.00	0.00	0.00	0.0%
0111534 · Audit Expenses	0.00	0.00	0.00	0.0%
0111535 · Accounting Fees	0.00	0.00	0.00	0.0%
0111548 · Engineering Fees	7,600.91	12,750.00	-5,149.09	59.6%
0111551 · Postage and Shipping	1,495.00	5,000.00	-3,505.00	29.9%
0111554 · Printing & Publications	807.03	1,000.00	-192.97	80.7%
0111561 · Dues and Subscriptions	1,751.54	3,500.00	-1,748.46	50.0%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111563 · Travel Expense	0.00	0.00	0.00	0.0%
0111571 · All Utilities	0.00	0.00	0.00	0.0%
0111599 · IMRF Match Expense	0.00	3,224.00	-3,224.00	0.0%
0111600 · Bank Service Charges - NSF Fees	0.00	0.00	0.00	0.0%
0111601 · NSF Checks	39.54	0.00	39.54	100.0%
0111603 · Permit Fees	0.00	0.00	0.00	0.0%
0111604 · Purchase of Equipment	0.00	0.00	0.00	0.0%
0111605 · Settlement Fees	0.00	0.00	0.00	0.0%
0111606 · Purchase of Land	0.00	0.00	0.00	0.0%
0111612 · Vehicle Maintenance	2,381.15	5,000.00	-2,618.85	47.6%
0111651 · Office Supplies	276.83	300.00	-23.17	92.3%
0111652 · Office Equipment	0.00	0.00	0.00	0.0%
0111691 · Fuel	1,840.84	7,000.00	-5,159.16	26.3%
0111693 · Bank Service Charges	0.00	0.00	0.00	0.0%
0111694 · IT Equipment-Computer/Internet	0.00	0.00	0.00	0.0%
0111695 · Janitorial Supplies	0.00	0.00	0.00	0.0%
0111696 · Meals and Entertainment	0.00	0.00	0.00	0.0%
0111698 · Payroll Expenses	79.28	0.00	79.28	100.0%
0111699 · Telephone Expense	0.00	1,000.00	-1,000.00	0.0%
0111810 · Taxes - Property	0.00	0.00	0.00	0.0%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	14.39	2,000.00	-1,985.61	0.7%
0116900 · Depreciation Expense	0.00	0.00	0.00	0.0%
0121425 · Animal Control Fees	0.00	0.00	0.00	0.0%
0121531 · Police Education	0.00	0.00	0.00	0.0%
0121552 · Payroll - Police IMRF-Gen. Fund	0.00	0.00	0.00	0.0%
0121556 · Metcad Fees	0.00	0.00	0.00	0.0%
0121651 · Office Expense	0.00	0.00	0.00	0.0%
0121652 · Repairs and Maintenance				
0121653 · Equipment Repairs & Main	119.95	3,000.00	-2,880.05	4.0%
0121652 · Repairs and Maintenance - Other	736.41	650.00	86.41	113.3%
Total 0121652 · Repairs and Maintenance	856.36	3,650.00	-2,793.64	23.5%
0111511 · Building Repairs	0.00	350.00	-350.00	0.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0121831 · Uniforms	0.00	0.00	0.00	0.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
0141513 · Tree Maintenance	0.00	0.00	0.00	0.0%
0141514 · Maint. Streets & Walks	0.00	0.00	0.00	0.0%
0141515 · Maintenance of Streets & Walks	777.00	0.00	777.00	100.0%
0141548 · Mosquito Abatement	0.00	0.00	0.00	0.0%
0141572 · Street Lighting	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	2,000.00	-2,000.00	0.0%
10516 · Interest Expense	0.00	0.00	0.00	0.0%
10517 · Bond Principal Repayments	0.00	0.00	0.00	0.0%
10519 · Debt Certificate Principal	0.00	0.00	0.00	0.0%
10520 · Note Payable Principal	0.00	0.00	0.00	0.0%

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

	51 Water			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
111462 · Employee Retirement	0.00	0.00	0.00	0.0%
1465 · Street - IMRF	0.00	0.00	0.00	0.0%
3700927 · TIF Bond	0.00	0.00	0.00	0.0%
3700928 · TIF Reimbursement	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	11,043.81	8,100.00	2,943.81	136.3%
5100529 · Construct & Repair Water Mains	9,982.41	25,000.00	-15,017.59	39.9%
5100575 · Water Purchased	158,274.69	425,000.00	-266,725.31	37.2%
5100593 · Fire Hydrant Rental	656.51	3,000.00	-2,343.49	21.9%
5100599 · Water Supplies	42.12	0.00	42.12	100.0%
5100600 · Meter Refund	75.00	600.00	-525.00	12.5%
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	0.00	0.00	0.0%
60200 · Automobile Expense	0.00	0.00	0.00	0.0%
61000 · Business Licenses and Permits	0.00	0.00	0.00	0.0%
67100 · Rent Expense	0.00	0.00	0.00	0.0%
Total Expense	216,155.99	607,014.00	-390,858.01	35.6%
Net Ordinary Income	70,291.48	-61,164.00	131,455.48	-114.9%
Other Income/Expense				
Other Income				
Other Income	0.00	0.00	0.00	0.0%
State Treasury	0.00	0.00	0.00	0.0%
Transfer from Sales & Inc. Fund	0.00	0.00	0.00	0.0%
Transfer from TIF Fund	0.00	0.00	0.00	0.0%
Transfer from Water/Sewer Fund	0.00	0.00	0.00	0.0%
0111700 · Gain / Loss on Sale of Assets	0.00	0.00	0.00	0.0%
70000 · Finance Charge Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
Loss on Forgiveness of Note Rec	0.00	0.00	0.00	0.0%
TRANSFER FROM MFT BMM	0.00	0.00	0.00	0.0%
Transfer to Audit Fund	0.00	0.00	0.00	0.0%
Transfer to ESDA Fund	0.00	0.00	0.00	0.0%
Transfer to General Fund	0.00	0.00	0.00	0.0%
Transfer to Motor Fuel Fund	0.00	0.00	0.00	0.0%
Transfer to Police Fund	0.00	0.00	0.00	0.0%
Transfer to Sewer Fund	0.00	0.00	0.00	0.0%
Transfer to Street & Alley Fund	0.00	0.00	0.00	0.0%
Transfer to Water Fund	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	70,291.48	-61,164.00	131,455.48	-114.9%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	52 Sewer			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
MFT TRANS RENEWAL FUND ALLOTMEN	0.00	0.00	0.00	0.0%
2nd Meter Revenue & Deposit	0.00	0.00	0.00	0.0%
Animal Control Fees Reimbursed	0.00	0.00	0.00	0.0%
Bond Revenue	0.00	0.00	0.00	0.0%
Building Permit Revenues	0.00	0.00	0.00	0.0%
Busey Bank	0.00	0.00	0.00	0.0%
Cable TV Franchise Revenue	0.00	0.00	0.00	0.0%
Cellular Tower Rent Revenue	0.00	0.00	0.00	0.0%
Contractors Insurance Fee	0.00	0.00	0.00	0.0%
Contractors License Revenue	0.00	0.00	0.00	0.0%
Deposit Correction (Busey)	0.00	0.00	0.00	0.0%
Dog Fine Revenue	0.00	0.00	0.00	0.0%
Drug Fine Revenue	0.00	0.00	0.00	0.0%
Due from General	0.00	0.00	0.00	0.0%
Due to TIF	0.00	0.00	0.00	0.0%
DUI Equipment	0.00	0.00	0.00	0.0%
DUI Fines Revenue	0.00	0.00	0.00	0.0%
ELECTRIC FRANCHISE REVENUE	0.00	0.00	0.00	0.0%
Federal Income Refund	0.00	0.00	0.00	0.0%
Fire Protection Reimbursement	0.00	0.00	0.00	0.0%
Foreign Fire Insurance Tax	0.00	0.00	0.00	0.0%
Gaming Tax	0.00	0.00	0.00	0.0%
Gas Franchise Revenue	0.00	0.00	0.00	0.0%
Golf cart permit revenue	0.00	0.00	0.00	0.0%
Grant Revenue	0.00	0.00	0.00	0.0%
Gravel Sales	0.00	0.00	0.00	0.0%
Income Tax Revenues	0.00	0.00	0.00	0.0%
Insurance Reimbursement	0.00	0.00	0.00	0.0%
Interest Income	0.00	0.00	0.00	0.0%
Liquor License Revenue	0.00	0.00	0.00	0.0%
loan income	0.00	0.00	0.00	0.0%
MFT Allotment	0.00	0.00	0.00	0.0%
MFT INTEREST	0.00	0.00	0.00	0.0%
Miscellaneous Revenues	0.00	0.00	0.00	0.0%
Mobile Home Distribution	0.00	0.00	0.00	0.0%
Mobile Home Taxes	0.00	0.00	0.00	0.0%
Motor Fuel Tax Revenue	0.00	0.00	0.00	0.0%
New Equipment Revenue-County	0.00	0.00	0.00	0.0%
Ordinance Violation	0.00	0.00	0.00	0.0%
Planning Commission Fee	0.00	0.00	0.00	0.0%
Police Report Revenue	0.00	0.00	0.00	0.0%
police vehicle fund	0.00	0.00	0.00	0.0%
Property Tax - IMRF	0.00	0.00	0.00	0.0%
Property Tax - Insurance	0.00	0.00	0.00	0.0%
Property Tax - Liability Ins	0.00	0.00	0.00	0.0%
Property Tax Interest	0.00	0.00	0.00	0.0%
Property Tax Revenue	0.00	0.00	0.00	0.0%
Raffle License Revenue	0.00	0.00	0.00	0.0%
Real Estate Distribution	0.00	0.00	0.00	0.0%
Recycling Income	0.00	0.00	0.00	0.0%
Reimbursement Revenue	0.00	0.00	0.00	0.0%
Replacement Tax Revenue	0.00	0.00	0.00	0.0%
Sale of Equipment Revenue	0.00	0.00	0.00	0.0%
Sales Tax Revenue	0.00	0.00	0.00	0.0%
Sewer Contract Services	0.00	0.00	0.00	0.0%
Soliciting Permit	0.00	0.00	0.00	0.0%
Special Event Permit Revenue	0.00	0.00	0.00	0.0%
State Use Tax Revenues	0.00	0.00	0.00	0.0%
Telecommunication Tax Revenues	0.00	0.00	0.00	0.0%
TFP Reimbursement	0.00	0.00	0.00	0.0%
TIF Reimburse	0.00	0.00	0.00	0.0%
Traffic Fines Revenue	0.00	0.00	0.00	0.0%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	52 Sewer			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
Unemployment Refund	0.00	0.00	0.00	0.0%
Vehicle Fund	0.00	0.00	0.00	0.0%
Warrant Fees	0.00	0.00	0.00	0.0%
Water/Sewer Hook Up Revenue	900.00	0.00	900.00	100.0%
Water/Sewer Revenues	145,140.56	418,850.00	-273,709.44	34.7%
WATER/SEWER SERVICE DEPOSIT	0.00	0.00	0.00	0.0%
Total Income	146,040.56	418,850.00	-272,809.44	34.9%
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	146,040.56	418,850.00	-272,809.44	34.9%
Expense				
NPDES Permit Fee	0.00	0.00	0.00	0.0%
Payroll				
Planning & Zoning Salaries	0.00	0.00	0.00	0.0%
POLICE INTERIM CHIEF OT	0.00	0.00	0.00	0.0%
Zoning Salaries	0.00	0.00	0.00	0.0%
0111421 · JANITOR SALARY - OFFICE	0.00	0.00	0.00	0.0%
0111422 · JANITOR SALARY - PD	0.00	0.00	0.00	0.0%
0111431 · MAYOR SALARY	0.00	0.00	0.00	0.0%
0111432 · CLERK SALARY	0.00	0.00	0.00	0.0%
0111433 · BUILDING INSPECTOR	0.00	0.00	0.00	0.0%
012142 · POLICE INTERIM CHIEF OT PAY	0.00	0.00	0.00	0.0%
0121421 · POLICE REGULAR	0.00	0.00	0.00	0.0%
0121422 · POLICE INTERIM CHIEF PAY	0.00	0.00	0.00	0.0%
0121423 · POLICE OT	0.00	0.00	0.00	0.0%
0141421 · MAINT REG HR	519.66	0.00	519.66	100.0%
0441423 · MAINT OT REG	801.40	0.00	801.40	100.0%
111421 · ADMIN	0.00	0.00	0.00	0.0%
111423 · ADMIN OT	0.00	0.00	0.00	0.0%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
111431 · PRESIDENT & BOARD	0.00	0.00	0.00	0.0%
111432 · TREASURER	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	0.00	0.00	0.00	0.0%
5100423 · MAINT OT - WATER PORTION	0.00	0.00	0.00	0.0%
5200421 · MAINT - SEWER PORTION	24,911.01	85,545.00	-60,633.99	29.1%
5200423 · MAINT OT - SEWER PORTION	0.00	4,000.00	-4,000.00	0.0%
Payroll - Other	0.00	0.00	0.00	0.0%
Total Payroll	26,232.07	89,545.00	-63,312.93	29.3%
Payroll - Public Works-Gen.Fund	0.00	0.00	0.00	0.0%
Payroll Tax Expenses	2,018.81	7,500.00	-5,481.19	26.9%
REFUND OF WATER/SEWER BILLS	0.00	0.00	0.00	0.0%
Refund Service Deposit	0.00	0.00	0.00	0.0%
Return NSF Item	0.00	0.00	0.00	0.0%
State Unemployment Tax Expense	0.00	0.00	0.00	0.0%
To TIF Fund Bank Account	0.00	0.00	0.00	0.0%
TRANSFER TO TIF	0.00	0.00	0.00	0.0%
0111453 · Illinois Unemployment Taxes	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	5,158.00	12,800.00	-7,642.00	40.3%
0111454 · General Liability Insurance	0.00	13,000.00	-13,000.00	0.0%
0111547 · Ins - Bond Premiums	0.00	0.00	0.00	0.0%
0111549 · Life and Disability Insurance	0.00	0.00	0.00	0.0%
0111550 · Worker's Compensation	0.00	0.00	0.00	0.0%
63350 · Professional Liability	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense - Other	0.00	0.00	0.00	0.0%
Total 0111500 · Insurance Expense	5,158.00	25,800.00	-20,642.00	20.0%
0111512 · Maintenance Supplies	1,028.62	400.00	628.62	257.2%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	52 Sewer			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
0111513 · Community Programs				
0111514 · BOARD OF TRUSTEES	0.00	0.00	0.00	0.0%
0111515 · Fun Day	0.00	0.00	0.00	0.0%
0111516 · Recycling	0.00	0.00	0.00	0.0%
0111513 · Community Programs - Other	0.00	0.00	0.00	0.0%
Total 0111513 · Community Programs	0.00	0.00	0.00	0.0%
0111531 · ESDA Contract	0.00	0.00	0.00	0.0%
0111533 · Legal Fees	0.00	0.00	0.00	0.0%
0111534 · Audit Expenses	0.00	0.00	0.00	0.0%
0111535 · Accounting Fees	0.00	0.00	0.00	0.0%
0111548 · Engineering Fees	60,644.50	97,750.00	-37,105.50	62.0%
0111551 · Postage and Shipping	1,266.06	3,500.00	-2,233.94	36.2%
0111554 · Printing & Publications	0.00	500.00	-500.00	0.0%
0111561 · Dues and Subscriptions	1,290.00	3,000.00	-1,710.00	43.0%
0111562 · Training - Seminars	0.00	1,000.00	-1,000.00	0.0%
0111563 · Travel Expense	0.00	0.00	0.00	0.0%
0111571 · All Utilities	23,249.83	45,000.00	-21,750.17	51.7%
0111599 · IMRF Match Expense	2,792.02	7,802.00	-5,009.98	35.8%
0111600 · Bank Service Charges - NSF Fees	0.00	0.00	0.00	0.0%
0111601 · NSF Checks	33.72	0.00	33.72	100.0%
0111603 · Permit Fees	6,000.00	5,000.00	1,000.00	120.0%
0111604 · Purchase of Equipment	0.00	0.00	0.00	0.0%
0111605 · Settlement Fees	0.00	0.00	0.00	0.0%
0111606 · Purchase of Land	0.00	0.00	0.00	0.0%
0111612 · Vehicle Maintenance	2,562.82	5,000.00	-2,437.18	51.3%
0111651 · Office Supplies	276.83	300.00	-23.17	92.3%
0111652 · Office Equipment	0.00	0.00	0.00	0.0%
0111691 · Fuel	1,840.80	7,000.00	-5,159.20	26.3%
0111693 · Bank Service Charges	0.00	0.00	0.00	0.0%
0111694 · IT Equipment-Computer/Internet	0.00	0.00	0.00	0.0%
0111695 · Janitorial Supplies	0.00	0.00	0.00	0.0%
0111696 · Meals and Entertainment	0.00	0.00	0.00	0.0%
0111698 · Payroll Expenses	157.62	0.00	157.62	100.0%
0111699 · Telephone Expense	2,020.34	2,000.00	20.34	101.0%
0111810 · Taxes - Property	0.00	0.00	0.00	0.0%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	19.39	1,000.00	-980.61	1.9%
0116900 · Depreciation Expense	0.00	0.00	0.00	0.0%
0121425 · Animal Control Fees	0.00	0.00	0.00	0.0%
0121531 · Police Education	0.00	0.00	0.00	0.0%
0121552 · Payroll - Police IMRF-Gen. Fund	0.00	0.00	0.00	0.0%
0121556 · Metcad Fees	0.00	0.00	0.00	0.0%
0121651 · Office Expense	0.00	0.00	0.00	0.0%
0121652 · Repairs and Maintenance				
0121653 · Equipment Repairs & Main	119.95	25,000.00	-24,880.05	0.5%
0121652 · Repairs and Maintenance - Other	1,460.33	650.00	810.33	224.7%
Total 0121652 · Repairs and Maintenance	1,580.28	25,650.00	-24,069.72	6.2%
0111511 · Building Repairs	0.00	350.00	-350.00	0.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0121831 · Uniforms	0.00	0.00	0.00	0.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
0141513 · Tree Maintenance	0.00	0.00	0.00	0.0%
0141514 · Maint. Streets & Walks	0.00	0.00	0.00	0.0%
0141515 · Maintenance of Streets & Walks	0.00	0.00	0.00	0.0%
0141548 · Mosquito Abatement	0.00	0.00	0.00	0.0%
0141572 · Street Lighting	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	2,000.00	-2,000.00	0.0%
10516 · Interest Expense	0.00	0.00	0.00	0.0%
10517 · Bond Principal Repayments	0.00	0.00	0.00	0.0%
10519 · Debt Certificate Principal	0.00	0.00	0.00	0.0%
10520 · Note Payable Principal	0.00	0.00	0.00	0.0%

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

52 Sewer				
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
111462 · Employee Retirement	0.00	0.00	0.00	0.0%
1465 · Street - IMRF	0.00	0.00	0.00	0.0%
3700927 · TIF Bond	0.00	0.00	0.00	0.0%
3700928 · TIF Reimbursement	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	65,802.51	6,000.00	59,802.51	1,096.7%
5100529 · Construct & Repair Water Mains	0.00	250,000.00	-250,000.00	0.0%
5100575 · Water Purchased	0.00	0.00	0.00	0.0%
5100593 · Fire Hydrant Rental	0.00	0.00	0.00	0.0%
5100599 · Water Supplies	0.00	0.00	0.00	0.0%
5100600 · Meter Refund	0.00	0.00	0.00	0.0%
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	0.00	0.00	0.0%
60200 · Automobile Expense	0.00	0.00	0.00	0.0%
61000 · Business Licenses and Permits	0.00	0.00	0.00	0.0%
67100 · Rent Expense	0.00	0.00	0.00	0.0%
Total Expense	203,974.22	586,097.00	-382,122.78	34.8%
Net Ordinary Income	-57,933.66	-167,247.00	109,313.34	34.6%
Other Income/Expense				
Other Income				
Other Income	0.00	0.00	0.00	0.0%
State Treasury	0.00	0.00	0.00	0.0%
Transfer from Sales & Inc. Fund	0.00	0.00	0.00	0.0%
Transfer from TIF Fund	0.00	0.00	0.00	0.0%
Transfer from Water/Sewer Fund	0.00	0.00	0.00	0.0%
0111700 · Gain / Loss on Sale of Assets	0.00	0.00	0.00	0.0%
70000 · Finance Charge Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
Loss on Forgiveness of Note Rec	0.00	0.00	0.00	0.0%
TRANSFER FROM MFT BMM	0.00	0.00	0.00	0.0%
Transfer to Audit Fund	0.00	0.00	0.00	0.0%
Transfer to ESDA Fund	0.00	0.00	0.00	0.0%
Transfer to General Fund	0.00	0.00	0.00	0.0%
Transfer to Motor Fuel Fund	0.00	0.00	0.00	0.0%
Transfer to Police Fund	0.00	0.00	0.00	0.0%
Transfer to Sewer Fund	0.00	0.00	0.00	0.0%
Transfer to Street & Alley Fund	0.00	0.00	0.00	0.0%
Transfer to Water Fund	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-57,933.66	-167,247.00	109,313.34	34.6%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	TOTAL			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
MFT TRANS RENEWAL FUND ALLOTMEN	0.00	0.00	0.00	0.0%
2nd Meter Revenue & Deposit	2,685.00	2,000.00	685.00	134.3%
Animal Control Fees Reimbursed	0.00	0.00	0.00	0.0%
Bond Revenue	0.00	0.00	0.00	0.0%
Building Permit Revenues	0.00	0.00	0.00	0.0%
Busey Bank	0.00	0.00	0.00	0.0%
Cable TV Franchise Revenue	0.00	0.00	0.00	0.0%
Cellular Tower Rent Revenue	0.00	0.00	0.00	0.0%
Contractors Insurance Fee	0.00	0.00	0.00	0.0%
Contractors License Revenue	0.00	0.00	0.00	0.0%
Deposit Correction (Busey)	0.00	0.00	0.00	0.0%
Dog Fine Revenue	0.00	0.00	0.00	0.0%
Drug Fine Revenue	0.00	0.00	0.00	0.0%
Due from General	0.00	0.00	0.00	0.0%
Due to TIF	0.00	0.00	0.00	0.0%
DUI Equipment	0.00	0.00	0.00	0.0%
DUI Fines Revenue	0.00	0.00	0.00	0.0%
ELECTRIC FRANCHISE REVENUE	0.00	0.00	0.00	0.0%
Federal Income Refund	0.00	0.00	0.00	0.0%
Fire Protection Reimbursement	0.00	0.00	0.00	0.0%
Foreign Fire Insurance Tax	0.00	0.00	0.00	0.0%
Gaming Tax	0.00	0.00	0.00	0.0%
Gas Franchise Revenue	0.00	0.00	0.00	0.0%
Golf cart permit revenue	0.00	0.00	0.00	0.0%
Grant Revenue	0.00	0.00	0.00	0.0%
Gravel Sales	0.00	0.00	0.00	0.0%
Income Tax Revenues	0.00	0.00	0.00	0.0%
Insurance Reimbursement	0.00	0.00	0.00	0.0%
Interest Income	0.00	0.00	0.00	0.0%
Liquor License Revenue	0.00	0.00	0.00	0.0%
loan income	0.00	0.00	0.00	0.0%
MFT Allotment	0.00	0.00	0.00	0.0%
MFT INTEREST	0.00	0.00	0.00	0.0%
Miscellaneous Revenues	0.00	0.00	0.00	0.0%
Mobile Home Distribution	0.00	0.00	0.00	0.0%
Mobile Home Taxes	0.00	0.00	0.00	0.0%
Motor Fuel Tax Revenue	0.00	0.00	0.00	0.0%
New Equipment Revenue-County	0.00	0.00	0.00	0.0%
Ordinance Violation	0.00	0.00	0.00	0.0%
Planning Commission Fee	0.00	0.00	0.00	0.0%
Police Report Revenue	0.00	0.00	0.00	0.0%
police vehicle fund	0.00	0.00	0.00	0.0%
Property Tax - IMRF	0.00	0.00	0.00	0.0%
Property Tax - Insurance	0.00	0.00	0.00	0.0%
Property Tax - Liability Ins	0.00	0.00	0.00	0.0%
Property Tax Interest	0.00	0.00	0.00	0.0%
Property Tax Revenue	0.00	0.00	0.00	0.0%
Raffle License Revenue	0.00	0.00	0.00	0.0%
Real Estate Distribution	0.00	0.00	0.00	0.0%
Recycling Income	0.00	0.00	0.00	0.0%
Reimbursement Revenue	0.00	0.00	0.00	0.0%
Replacement Tax Revenue	0.00	0.00	0.00	0.0%
Sale of Equipment Revenue	0.00	0.00	0.00	0.0%
Sales Tax Revenue	0.00	0.00	0.00	0.0%
Sewer Contract Services	0.00	0.00	0.00	0.0%
Soliciting Permit	0.00	0.00	0.00	0.0%
Special Event Permit Revenue	0.00	0.00	0.00	0.0%
State Use Tax Revenues	0.00	0.00	0.00	0.0%
Telecommunication Tax Revenues	0.00	0.00	0.00	0.0%
TFP Reimbursement	0.00	0.00	0.00	0.0%
TIF Reimburse	0.00	0.00	0.00	0.0%
Traffic Fines Revenue	0.00	0.00	0.00	0.0%

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

	TOTAL			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
Unemployment Refund	0.00	0.00	0.00	0.0%
Vehicle Fund	0.00	0.00	0.00	0.0%
Warrant Fees	0.00	0.00	0.00	0.0%
Water/Sewer Hook Up Revenue	1,800.00	0.00	1,800.00	100.0%
Water/Sewer Revenues	425,779.43	959,700.00	-533,920.57	44.4%
WATER/SEWER SERVICE DEPOSIT	2,223.60	3,000.00	-776.40	74.1%
Total Income	432,488.03	964,700.00	-532,211.97	44.8%
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	432,488.03	964,700.00	-532,211.97	44.8%
Expense				
NPDES Permit Fee	0.00	0.00	0.00	0.0%
Payroll				
Planning & Zoning Salaries	0.00	0.00	0.00	0.0%
POLICE INTERIM CHIEF OT	0.00	0.00	0.00	0.0%
Zoning Salaries	0.00	0.00	0.00	0.0%
0111421 · JANITOR SALARY - OFFICE	0.00	0.00	0.00	0.0%
0111422 · JANITOR SALARY - PD	0.00	0.00	0.00	0.0%
0111431 · MAYOR SALARY	0.00	0.00	0.00	0.0%
0111432 · CLERK SALARY	0.00	0.00	0.00	0.0%
0111433 · BUILDING INSPECTOR	0.00	0.00	0.00	0.0%
012142 · POLICE INTERIM CHIEF OT PAY	0.00	0.00	0.00	0.0%
0121421 · POLICE REGULAR	0.00	0.00	0.00	0.0%
0121422 · POLICE INTERIM CHIEF PAY	0.00	0.00	0.00	0.0%
0121423 · POLICE OT	0.00	0.00	0.00	0.0%
0141421 · MAINT REG HR	519.66	0.00	519.66	100.0%
0441423 · MAINT OT REG	802.50	0.00	802.50	100.0%
111421 · ADMIN	0.00	0.00	0.00	0.0%
111423 · ADMIN OT	0.00	0.00	0.00	0.0%
111424 · MAINT - ADMIN PORTION	0.00	0.00	0.00	0.0%
111431 · PRESIDENT & BOARD	0.00	0.00	0.00	0.0%
111432 · TREASURER	0.00	0.00	0.00	0.0%
5100421 · MAINT - WATER PORTION	14,452.40	63,140.00	-48,687.60	22.9%
5100423 · MAINT OT - WATER PORTION	0.00	4,000.00	-4,000.00	0.0%
5200421 · MAINT - SEWER PORTION	24,911.01	85,545.00	-60,633.99	29.1%
5200423 · MAINT OT - SEWER PORTION	0.00	4,000.00	-4,000.00	0.0%
Payroll - Other	0.00	0.00	0.00	0.0%
Total Payroll	40,685.57	156,685.00	-115,999.43	26.0%
Payroll - Public Works-Gen.Fund	0.00	0.00	0.00	0.0%
Payroll Tax Expenses	3,431.21	15,000.00	-11,568.79	22.9%
REFUND OF WATER/SEWER BILLS	47.87	0.00	47.87	100.0%
Refund Service Deposit	90.31	1,800.00	-1,709.69	5.0%
Return NSF Item	0.00	0.00	0.00	0.0%
State Unemployment Tax Expense	0.00	0.00	0.00	0.0%
To TIF Fund Bank Account	0.00	0.00	0.00	0.0%
TRANSFER TO TIF	0.00	0.00	0.00	0.0%
0111453 · Illinois Unemployment Taxes	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense				
0111451 · Health Insurance	5,158.00	19,200.00	-14,042.00	26.9%
0111454 · General Liability Insurance	0.00	26,000.00	-26,000.00	0.0%
0111547 · Ins - Bond Premiums	0.00	0.00	0.00	0.0%
0111549 · Life and Disability Insurance	0.00	0.00	0.00	0.0%
0111550 · Worker's Compensation	0.00	0.00	0.00	0.0%
63350 · Professional Liability	0.00	0.00	0.00	0.0%
0111500 · Insurance Expense - Other	0.00	0.00	0.00	0.0%
Total 0111500 · Insurance Expense	5,158.00	45,200.00	-40,042.00	11.4%
0111512 · Maintenance Supplies	3,186.12	2,100.00	1,086.12	151.7%

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	TOTAL			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
0111513 · Community Programs				
0111514 · BOARD OF TRUSTEES	0.00	0.00	0.00	0.0%
0111515 · Fun Day	0.00	0.00	0.00	0.0%
0111516 · Recycling	0.00	0.00	0.00	0.0%
0111513 · Community Programs - Other	0.00	0.00	0.00	0.0%
Total 0111513 · Community Programs	0.00	0.00	0.00	0.0%
0111531 · ESDA Contract	0.00	0.00	0.00	0.0%
0111533 · Legal Fees	0.00	0.00	0.00	0.0%
0111534 · Audit Expenses	0.00	0.00	0.00	0.0%
0111535 · Accounting Fees	0.00	0.00	0.00	0.0%
0111548 · Engineering Fees	68,245.41	110,500.00	-42,254.59	61.8%
0111551 · Postage and Shipping	2,761.06	8,500.00	-5,738.94	32.5%
0111554 · Printing & Publications	807.03	1,500.00	-692.97	53.8%
0111561 · Dues and Subscriptions	3,041.54	6,500.00	-3,458.46	46.8%
0111562 · Training - Seminars	0.00	2,000.00	-2,000.00	0.0%
0111563 · Travel Expense	0.00	0.00	0.00	0.0%
0111571 · All Utilities	23,249.83	45,000.00	-21,750.17	51.7%
0111599 · IMRF Match Expense	2,792.02	11,026.00	-8,233.98	25.3%
0111600 · Bank Service Charges - NSF Fees	0.00	0.00	0.00	0.0%
0111601 · NSF Checks	73.26	0.00	73.26	100.0%
0111603 · Permit Fees	6,000.00	5,000.00	1,000.00	120.0%
0111604 · Purchase of Equipment	0.00	0.00	0.00	0.0%
0111605 · Settlement Fees	0.00	0.00	0.00	0.0%
0111606 · Purchase of Land	0.00	0.00	0.00	0.0%
0111612 · Vehicle Maintenance	4,943.97	10,000.00	-5,056.03	49.4%
0111651 · Office Supplies	553.66	600.00	-46.34	92.3%
0111652 · Office Equipment	0.00	0.00	0.00	0.0%
0111691 · Fuel	3,681.64	14,000.00	-10,318.36	26.3%
0111693 · Bank Service Charges	0.00	0.00	0.00	0.0%
0111694 · IT Equipment-Computer/Internet	0.00	0.00	0.00	0.0%
0111695 · Janitorial Supplies	0.00	0.00	0.00	0.0%
0111696 · Meals and Entertainment	0.00	0.00	0.00	0.0%
0111698 · Payroll Expenses	236.90	0.00	236.90	100.0%
0111699 · Telephone Expense	2,020.34	3,000.00	-979.66	67.3%
0111810 · Taxes - Property	0.00	0.00	0.00	0.0%
0111920 · Vehicle Purchase	0.00	0.00	0.00	0.0%
0111928 · Miscellaneous Expense	33.78	3,000.00	-2,966.22	1.1%
0116900 · Depreciation Expense	0.00	0.00	0.00	0.0%
0121425 · Animal Control Fees	0.00	0.00	0.00	0.0%
0121531 · Police Education	0.00	0.00	0.00	0.0%
0121552 · Payroll - Police IMRF-Gen. Fund	0.00	0.00	0.00	0.0%
0121556 · Metcad Fees	0.00	0.00	0.00	0.0%
0121651 · Office Expense	0.00	0.00	0.00	0.0%
0121652 · Repairs and Maintenance				
0121653 · Equipment Repairs & Main	239.90	28,000.00	-27,760.10	0.9%
0121652 · Repairs and Maintenance - Other	2,196.74	1,300.00	896.74	169.0%
Total 0121652 · Repairs and Maintenance	2,436.64	29,300.00	-26,863.36	8.3%
0111511 · Building Repairs	0.00	700.00	-700.00	0.0%
0121830 · Equipment & Accessories	0.00	0.00	0.00	0.0%
0121831 · Uniforms	0.00	0.00	0.00	0.0%
0141511 · Storm Sewer Repairs	0.00	0.00	0.00	0.0%
0141513 · Tree Maintenance	0.00	0.00	0.00	0.0%
0141514 · Maint. Streets & Walks	0.00	0.00	0.00	0.0%
0141515 · Maintenance of Streets & Walks	777.00	0.00	777.00	100.0%
0141548 · Mosquito Abatement	0.00	0.00	0.00	0.0%
0141572 · Street Lighting	0.00	0.00	0.00	0.0%
0141830 · Equipment Rental	0.00	4,000.00	-4,000.00	0.0%
10516 · Interest Expense	0.00	0.00	0.00	0.0%
10517 · Bond Principal Repayments	0.00	0.00	0.00	0.0%
10519 · Debt Certificate Principal	0.00	0.00	0.00	0.0%
10520 · Note Payable Principal	0.00	0.00	0.00	0.0%

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Accrual Basis

Village Of Tolono

Profit & Loss Budget vs. Actual

May 1 through October 9, 2019

	TOTAL			
	May 1 - Oct 9, 19	Budget	\$ Over Budget	% of Budget
111462 · Employee Retirement	0.00	0.00	0.00	0.0%
1465 · Street - IMRF	0.00	0.00	0.00	0.0%
3700927 · TIF Bond	0.00	0.00	0.00	0.0%
3700928 · TIF Reimbursement	0.00	0.00	0.00	0.0%
5100500 · Contracted Services	76,846.32	14,100.00	62,746.32	545.0%
5100529 · Construct & Repair Water Mains	9,982.41	275,000.00	-265,017.59	3.6%
5100575 · Water Purchased	158,274.69	425,000.00	-266,725.31	37.2%
5100593 · Fire Hydrant Rental	656.51	3,000.00	-2,343.49	21.9%
5100599 · Water Supplies	42.12	0.00	42.12	100.0%
5100600 · Meter Refund	75.00	600.00	-525.00	12.5%
5200531 · Sewer Projects	0.00	0.00	0.00	0.0%
5200571 · Electricity for Pumping	0.00	0.00	0.00	0.0%
60000 · Advertising and Promotion	0.00	0.00	0.00	0.0%
60200 · Automobile Expense	0.00	0.00	0.00	0.0%
61000 · Business Licenses and Permits	0.00	0.00	0.00	0.0%
67100 · Rent Expense	0.00	0.00	0.00	0.0%
Total Expense	420,130.21	1,193,111.00	-772,980.79	35.2%
Net Ordinary Income	12,357.82	-228,411.00	240,768.82	-5.4%
Other Income/Expense				
Other Income				
Other Income	0.00	0.00	0.00	0.0%
State Treasury	0.00	0.00	0.00	0.0%
Transfer from Sales & Inc. Fund	0.00	0.00	0.00	0.0%
Transfer from TIF Fund	0.00	0.00	0.00	0.0%
Transfer from Water/Sewer Fund	0.00	0.00	0.00	0.0%
0111700 · Gain / Loss on Sale of Assets	0.00	0.00	0.00	0.0%
70000 · Finance Charge Income	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
Loss on Forgiveness of Note Rec	0.00	0.00	0.00	0.0%
TRANSFER FROM MFT BMM	0.00	0.00	0.00	0.0%
Transfer to Audit Fund	0.00	0.00	0.00	0.0%
Transfer to ESDA Fund	0.00	0.00	0.00	0.0%
Transfer to General Fund	0.00	0.00	0.00	0.0%
Transfer to Motor Fuel Fund	0.00	0.00	0.00	0.0%
Transfer to Police Fund	0.00	0.00	0.00	0.0%
Transfer to Sewer Fund	0.00	0.00	0.00	0.0%
Transfer to Street & Alley Fund	0.00	0.00	0.00	0.0%
Transfer to Water Fund	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	12,357.82	-228,411.00	240,768.82	-5.4%

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

Ordinary Income/Expense**Income****MFT TRANS RENEWAL FUND ALLOTMEN**

2nd Meter Revenue & Deposit

Animal Control Fees Reimbursed

Bond Revenue

Building Permit Revenues

Busey Bank

Cable TV Franchise Revenue

Cellular Tower Rent Revenue

Contractors Insurance Fee

Contractors License Revenue

Deposit Correction (Busey)

Dog Fine Revenue

Drug Fine Revenue

Due from General

Due to TIF

DUI Equipment

DUI Fines Revenue

ELECTRIC FRANCHISE REVENUE

Federal Income Refund

Fire Protection Reimbursement

Foreign Fire Insurance Tax

Gaming Tax

Gas Franchise Revenue

Golf cart permit revenue

Grant Revenue

Gravel Sales

Income Tax Revenues

Insurance Reimbursement

Interest Income

Liquor License Revenue

loan income

MFT Allotment

MFT INTEREST

Miscellaneous Revenues

Mobile Home Distribution

Mobile Home Taxes

Motor Fuel Tax Revenue

New Equipment Revenue-County

Ordinance Violation

Planning Commission Fee

Police Report Revenue

police vehicle fund

Property Tax - IMRF

Property Tax - Insurance

Property Tax - Liability Ins

Property Tax Interest

Property Tax Revenue

Raffle License Revenue

Real Estate Distribution

Recycling Income

Reimbursement Revenue

Replacement Tax Revenue

Sale of Equipment Revenue

Sales Tax Revenue

Sewer Contract Services

Soliciting Permit

Special Event Permit Revenue

State Use Tax Revenues

Telecommunication Tax Revenues

TFP Reimbursement

TIF Reimburse

Traffic Fines Revenue

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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

Unemployment Refund
Vehicle Fund
Warrant Fees
Water/Sewer Hook Up Revenue
Water/Sewer Revenues
WATER/SEWER SERVICE DEPOSIT

Total Income

Cost of Goods Sold
Cost of Goods Sold

Total COGS

Gross Profit

Expense

NPDES Permit Fee

Payroll

Planning & Zoning Salaries
POLICE INTERIM CHIEF OT
Zoning Salaries
0111421 · JANITOR SALARY - OFFICE
0111422 · JANITOR SALARY - PD
0111431 · MAYOR SALARY
0111432 · CLERK SALARY
0111433 · BUILDING INSPECTOR
012142 · POLICE INTERIM CHIEF OT PAY
0121421 · POLICE REGULAR
0121422 · POLICE INTERIM CHIEF PAY
0121423 · POLICE OT
0141421 · MAINT REG HR
0441423 · MAINT OT REG
111421 · ADMIN
111423 · ADMIN OT
111424 · MAINT - ADMIN PORTION
111431 · PRESIDENT & BOARD
111432 · TREASURER
5100421 · MAINT - WATER PORTION
5100423 · MAINT OT - WATER PORTION
5200421 · MAINT - SEWER PORTION
5200423 · MAINT OT - SEWER PORTION
Payroll - Other

Total Payroll

Payroll - Public Works-Gen.Fund

Payroll Tax Expenses

REFUND OF WATER/SEWER BILLS

Refund Service Deposit

Return NSF Item

State Unemployment Tax Expense

To TIF Fund Bank Account

TRANSFER TO TIF

0111453 · Illinois Unemployment Taxes

0111500 · Insurance Expense

0111451 · Health Insurance

0111454 · General Liability Insurance

0111547 · Ins - Bond Premiums

0111549 · Life and Disability Insurance

0111550 · Worker's Compensation

63350 · Professional Liability

0111500 · Insurance Expense - Other

Total 0111500 · Insurance Expense

0111512 · Maintenance Supplies

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

0111513 · Community Programs
 0111514 · BOARD OF TRUSTEES
 0111515 · Fun Day
 0111516 · Recycling
 0111513 · Community Programs - Other

Total 0111513 · Community Programs

0111531 · ESDA Contract
0111533 · Legal Fees
0111534 · Audit Expenses
0111535 · Accounting Fees
0111548 · Engineering Fees
0111551 · Postage and Shipping
0111554 · Printing & Publications
0111561 · Dues and Subscriptions
0111562 · Training - Seminars
0111563 · Travel Expense
0111571 · All Utilities
0111599 · IMRF Match Expense
0111600 · Bank Service Charges - NSF Fees
0111601 · NSF Checks
0111603 · Permit Fees
0111604 · Purchase of Equipment
0111605 · Settlement Fees
0111606 · Purchase of Land
0111612 · Vehicle Maintenance
0111651 · Office Supplies
0111652 · Office Equipment
0111691 · Fuel
0111693 · Bank Service Charges
0111694 · IT Equipment-Computer/Internet
0111695 · Janitorial Supplies
0111696 · Meals and Entertainment
0111698 · Payroll Expenses
0111699 · Telephone Expense
0111810 · Taxes - Property
0111920 · Vehicle Purchase
0111928 · Miscellaneous Expense
0116900 · Depreciation Expense
0121425 · Animal Control Fees
0121531 · Police Education
0121552 · Payroll - Police IMRF-Gen. Fund
0121556 · Metcad Fees
0121651 · Office Expense
0121652 · Repairs and Maintenance
 0121653 · Equipment Repairs & Main
 0121652 · Repairs and Maintenance - Other

Total 0121652 · Repairs and Maintenance

0111511 · Building Repairs
0121830 · Equipment & Accessories
0121831 · Uniforms
0141511 · Storm Sewer Repairs
0141513 · Tree Maintenance
0141514 · Maint. Streets & Walks
0141515 · Maintenance of Streets & Walks
0141548 · Mosquito Abatement
0141572 · Street Lighting
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10516 · Interest Expense
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Accrual Basis

Village Of Tolono
Profit & Loss Budget vs. Actual
May 1 through October 9, 2019

111462 · Employee Retirement
1465 · Street - IMRF
3700927 · TIF Bond
3700928 · TIF Reimbursement
5100500 · Contracted Services
5100529 · Construct & Repair Water Mains
5100575 · Water Purchased
5100593 · Fire Hydrant Rental
5100599 · Water Supplies
5100600 · Meter Refund
5200531 · Sewer Projects
5200571 · Electricity for Pumping
60000 · Advertising and Promotion
60200 · Automobile Expense
61000 · Business Licenses and Permits
67100 · Rent Expense

Total Expense

Net Ordinary Income

Other Income/Expense

Other Income

Other Income

State Treasury

Transfer from Sales & Inc. Fund

Transfer from TIF Fund

Transfer from Water/Sewer Fund

0111700 · Gain / Loss on Sale of Assets

70000 · Finance Charge Income

Total Other Income

Other Expense

Loss on Forgiveness of Note Rec

TRANSFER FROM MFT BMM

Transfer to Audit Fund

Transfer to ESDA Fund

Transfer to General Fund

Transfer to Motor Fuel Fund

Transfer to Police Fund

Transfer to Sewer Fund

Transfer to Street & Alley Fund

Transfer to Water Fund

Total Other Expense

Net Other Income

Net Income