

The Seal of the State of Illinois is a circular emblem. It features an eagle with wings spread, perched on a rock. The eagle is facing left. The text "SEAL OF THE STATE OF ILLINOIS" is inscribed around the top inner edge of the seal. The date "AUG. 26th 1818" is inscribed around the bottom inner edge. The seal is surrounded by a decorative border.

STATE OF ILLINOIS
COMPTROLLER

SUSANA A. MENDOZA

Name of Municipality:	<u>Tolono</u>	Reporting Fiscal Year:	2019
County:	<u>Champaign</u>	Fiscal Year End:	4/30/2019
Unit Code:	<u>010/115/32</u>		

FY 2019 TIF Administrator Contact Information

First Name:	Herbert	Last Name:	Klein		
Address:	1701 Clearwater Avenue	Title:	Administrator		
Telephone:	309-664-7777	City:	Bloomington	Zip:	61704
E-mail- required	kjacob@tifillinois.com				

I attest to the best of my knowledge, that this FY 2019 report of the redevelopment project area(s) _____
in the **City/Village** of: **Tolono**
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and/or
Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written signature of TIF Administrator 10/23/19
Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

[illegible]

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]
FY 2019

Name of Redevelopment Project Area (below): <div style="text-align: center;">Tolono TIF District</div>	
Primary Use of Redevelopment Project Area*: Combination/Mixed	

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

	Commercial, If "Combination/Mixed" List Component Types: Residential, Industrial
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one): <div style="display: flex; justify-content: flex-end; align-items: center;"> <div style="text-align: right; margin-right: 10px;"> Tax Increment Allocation Redevelopment Act Industrial Jobs Recovery Law </div> <div style="text-align: center;"> <div style="border-bottom: 1px solid black; width: 50px; margin: 0 auto;">X</div> <div style="border-bottom: 1px solid black; width: 50px; margin: 0 auto;"></div> </div> </div>	

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).		X

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))

Provide an analysis of the special tax allocation fund.

FY 2019

Tolono TIF District

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 33,728

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 1,351,927	\$ 14,072,270	70%
State Sales Tax Increment	\$ -	\$ -	0%
Local Sales Tax Increment	\$ -	\$ -	0%
State Utility Tax Increment	\$ -	\$ -	0%
Local Utility Tax Increment	\$ -	\$ -	0%
Interest	\$ -	\$ 24,126	0%
Land/Building Sale Proceeds	\$ -	\$ -	0%
Bond Proceeds	\$ -	\$ 5,200,000	26%
Transfers from Municipal Sources	\$ -	\$ 60,634	0%
Private Sources	\$ -	\$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)	\$ -	\$ 800,000	4%

All Amount Deposited in Special Tax Allocation Fund \$ 1,351,927

Cumulative Total Revenues/Cash Receipts \$ 20,157,030 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 1,357,740

Transfers to Municipal Sources \$ -

Distribution of Surplus

Total Expenditures/Disbursements \$ 1,357,740

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (5,813)

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 27,915

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

FY 2019

TIF NAME:

Tolono TIF District

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
(by category of permissible redevelopment project costs)

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Professional Services and costs	20,473	
		\$ 20,473
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
Redevelopment Agreements	495,838	
Police Station Building	8,000	
		\$ 503,838
6. Costs of the construotion of public works or improvements.		
		\$

[illegible]

SECTION 3.2 A

PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
	-	
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 1,357,740

FY 2019

TIF NAME:

Tolono TIF District

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

[illegible]

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FY 2019

TIF NAME:

Tolono TIF District

FUND BALANCE BY SOURCE

\$ 27,915

Amount of Original Issuance	Amount Designated
--------------------------------	-------------------

1. Description of Debt Obligations

General Obligation Bond Series 2012	\$ 4,528,012	\$ 2,795,799
General Obligation Bond Series 2015	\$ 2,230,635	\$ 1,826,557
Police Station Loan	\$ 956,190	\$ 778,518

Total Amount Designated for Obligations

\$ 7,714,837 \$ 5,400,874

2. Description of Project Costs to be Paid

Public Projects		\$ 10,302,942
Private Projects		\$ 5,435,518
Capital Costs		\$ 2,106,505
Administrative Projects		\$ 1,184,106

Total Amount Designated for Project Costs

\$ 19,029,071

TOTAL AMOUNT DESIGNATED

\$ 24,429,945

SURPLUS/(DEFICIT)

\$ (24,402,030)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2019

TIF NAME:

Tolono TIF District

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

**Check here if no property was acquired by the Municipality within the
Redevelopment Project Area.**

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F)

PAGE 1

FY 2019

TIF Name:

Tolono TIF District

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
--	--

2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	5

LIST **ALL** projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 6,684,482	\$ -	\$ 9,808,178
Ratio of Private/Public Investment	0		0

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: Deerpath Subdivision

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 3,203,721		\$ 5,000,000
Ratio of Private/Public Investment	0		0

Project 2*: Winstone Subdivision

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 1,752,710		\$ 2,290,079
Ratio of Private/Public Investment	0		0

Project 3*: CYRA Development

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 35,000		\$ 35,000
Ratio of Private/Public Investment	0		0

Project 4*: Kinderwood South Subdivision(Great Plains)

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 1,122,254		\$ 1,632,622
Ratio of Private/Public Investment	0		0

Project 5*: Kinderwood South Subdivision(Phase III)

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 570,797		\$ 850,477
Ratio of Private/Public Investment	0		0

Project 6*:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. ***even though optional MUST be included as part of the complete TIF report**

SECTION 6
FY 2019

TIF NAME: Tolono TIF District

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated		Base EAV	Reporting Fiscal Year EAV
2002	\$	3,783,410	\$ 21,436,000

List all overlapping tax districts in the redevelopment project area.

If overlapping taxing district received a surplus, list the surplus.

_____ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

--

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	



ATTACHMENT "B"

507 W. Strong St., PO Box 667
Tolono, IL 61880

Phone: (217)485-5212

Fax: (217) 485-5117

Email: Info@TolonoIL.US

CERTIFICATION OF

CHIEF EXECUTIVE OFFICER

The undersigned, Rob Murphy, President of the Village of Tolono, Illinois, hereby certifies that the Village of Tolono has complied with all of the requirements of 65 ILCS 5/11-74.4-1 et. seq. during the Village's Fiscal Year, May 1, 2018 through April 30, 2019.

Signed the 24 day of October, 2019.



Village of Tolono, Illinois

October 21, 2019

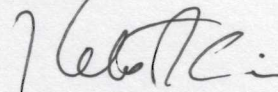
Mr. Robert Murphy
Village of Tolono
507 West Strong
Tolono, IL 61880

RE: Village of Tolono
Tax Increment Financing District
Fiscal Year 2019

Dear President Murphy and Board Members:

As Special Attorney for the Village of Tolono, Illinois, it is my opinion, based upon the information provided to me by the officials of the Village and my review of the Ordinances and actions taken by the Village Board that the Village has complied with the requirements for the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. This opinion is based upon the review of information prepared, in part, by others and provided to this office. To the best of our knowledge, such information is accurate but we have not independently verified all of such information. This opinion is prepared for and intended for the use of the Village Board, its officers and management, and for the Comptroller of the State of Illinois. It is not intended for and should not be used or relied upon by others.

Sincerely,



Herbert J. Klein

Thomas N. Jacob, *Of Counsel*
Nicolas P. Nelson

Herbert J. Klein

1701 Clearwater Ave. | Bloomington, IL 61704
ph 309-664-7777 | fax 309-664-7878

925 Shooting Park Rd., Suite A | Peru, IL 61354
ph 815-223-7550 | fax 815-223-7577

VILLAGE OF TOLONO TIF DISTRICT
Fiscal Year 2019
Analysis of Annual Expenditures

	Year ended April 30, 2019 Expenditure	TOTAL EXPENDITURES 2002-2019
I. Public Projects:		
Water System Upgrade	\$ 0	\$ 4,866
Stormwater Treatment System	\$ 0	\$ 3,200,017
Sidewalks	\$ 0	\$ 2,928
Street Improvements	\$ 0	\$ 1,929,769
Park Improvements	\$ 0	\$ 0
Downtown Parking Lot	\$ 0	\$ 0
Downtown Building Fund	\$ 0	\$ 0
Infrastructure Improvements	\$ 0	\$ 271,430
Municipal Building/Police Station	\$ 8,000	\$ 1,082,308
G.O. Bond Series 2012, principal/interest	\$ 288,132	\$ 1,578,994
a. Bond Costs	\$ 0	\$ 153,219
G.O. Debt Certificate 2015, principal/interest	\$ 111,695	\$ 391,180
a. Bond Costs	\$ 0	\$ 12,898
Loan- Police Station (P&I)	\$ 92,592	\$ 177,672
II. Private Projects:		
Property Acquisition/Demolition/Rehab	\$ 0	\$ 0
Deerpath Subdivision	\$ 292,131	\$ 3,203,721
Windstone Subdivision(GAM Properties)	\$ 0	\$ 1,752,710
CYRA Development (Dollar General)	\$ 0	\$ 35,000
Kinderwood South (Great Plains)	\$ 104,241	\$ 1,122,254
Kinderwood South (Phase III)	\$ 99,466	\$ 570,797
TOTAL	\$ 996,257	\$ 15,489,763
III. Taxing District's Capital Costs:		
Tolono Community School District #7	\$ 291,010	\$ 3,010,495
Tolono Fire Protection District	\$ 50,000	\$ 500,000
Tolono Park District	\$ 0	\$ 208,000
Tolono Library District	\$ 0	\$ 50,000
Tolono Park District	\$ 0	\$ 30,740
*Tolono Park District Loan	\$ 0	\$ 100,000
TOTAL	\$ 341,010	\$ 3,899,235
IV. Administrative Fees & Professional Services		
Administrative	\$ 0	\$ 41,259
Legal	\$ 0	\$ 96,157
Engineering	\$ 0	\$ 329,794
Miscellaneous	\$ 0	\$ 1,658
Professional	\$ 20,473	\$ 277,026
TOTAL	\$ 20,473	\$ 745,894
TOTAL EXPENDITURES	\$ 1,357,740	\$ 20,134,892

VILLAGE OF TOLONO, ILLINOIS
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Modified Cash Basis
Governmental Funds
For the Year Ended April 30, 2019

	General Fund	Police Fund	Street and Alley Fund	Motor Fuel Tax Fund	Tax Increment Financing Fund	Total
Revenues						
Local Taxes:						
Property Tax	\$ 140,143	\$ 19,911	\$ -	\$ -	\$ -	\$ 160,054
Municipal Utility Tax	21,310	-	-	-	-	21,310
Road and Bridge Allocation	-	-	27,346	-	-	27,346
TIF District Receipts	-	-	-	-	1,351,927	1,351,927
State Taxes:						
Income Tax	334,665	-	-	-	-	334,665
Motor Fuel Tax	-	-	-	87,762	-	87,762
Sales Tax	250,911	-	-	-	-	250,911
Use Tax	101,918	-	-	-	-	101,918
Replacement Tax	7,081	-	-	-	-	7,081
Gaming Tax	30,339	-	-	-	-	30,339
Other:						
Licenses and Permits	2,740	-	10,136	-	-	12,876
Fines	-	6,166	-	-	-	6,166
Interest Income	18,698	-	-	-	-	18,698
Rental Income	16,534	-	-	-	-	16,534
Grant Revenue	-	-	30,000	-	-	30,000
Miscellaneous	7,759	1,410	9,078	-	-	18,247
Total Revenues	<u>932,098</u>	<u>27,487</u>	<u>76,560</u>	<u>87,762</u>	<u>1,351,927</u>	<u>2,475,834</u>
Expenditures						
Current:						
General Government	137,508	-	-	-	-	137,508
Public Works	24,537	-	290,352	185,972	-	500,861
Public Safety	25,380	331,002	-	-	-	356,382
Recreation	36,738	-	-	-	-	36,738
Redevelopment	-	-	-	-	857,321	857,321
Debt Service:						
Principal Repayments	-	-	-	-	337,533	337,533
Interest Expense	-	-	-	-	154,886	154,886
Capital Outlay	54,435	10,081	8,468	-	8,000	80,984
Total Expenditures	<u>278,598</u>	<u>341,083</u>	<u>298,820</u>	<u>185,972</u>	<u>1,357,740</u>	<u>2,462,213</u>
Excess (Deficit) of Revenue Over Expenditures	<u>653,500</u>	<u>(313,596)</u>	<u>(222,260)</u>	<u>(98,210)</u>	<u>(5,813)</u>	<u>13,621</u>
Other Financing Sources (Uses)						
Transfers In	-	313,596	222,260	-	-	535,856
Transfers Out	(535,856)	-	-	-	-	(535,856)
Net Other Financing Sources (Uses)	<u>(535,856)</u>	<u>313,596</u>	<u>222,260</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	117,644	-	-	(98,210)	(5,813)	13,621
Fund Balances, May 1, 2018	<u>373,530</u>	<u>-</u>	<u>-</u>	<u>170,966</u>	<u>33,728</u>	<u>578,224</u>
Fund Balances, April 30, 2019	<u>\$ 491,174</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,756</u>	<u>\$ 27,915</u>	<u>\$ 591,845</u>
Reconciliation to the Statement of Activities						
Net Changes in Fund Balances						\$ 13,621
Principal Repayment on Debt						337,533
Change in Net Position of Governmental Activities						<u>\$ 351,154</u>

See Accompanying Notes

INDEPENDENT AUDITOR'S REPORT ON TAX INCREMENT FINANCING

Board of Village Trustees
Village of Tolono, Illinois
Tolono, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America, the accompanying financial statements and related notes of the Village of Tolono, Illinois as of and for the year ended April 30, 2019, as listed in the table of contents, and have issued our report thereon dated August 5, 2019.

In connection with our audit, we tested expenditures of the Village of Tolono, Illinois' Tax Increment Financing district. The results of our tests indicate that for the items tested, the Village of Tolono, Illinois complied with Subsection (q) of Section 11-74.4-3 of Public Act 85-1142, "An Act in Relation to Tax Increment Financing." Additionally, nothing came to our attention that caused us to believe that the Village of Tolono, Illinois was not in compliance with the statutory requirements of Subsection (q) of Section 11-74.4-3 of Public Act 85-1142, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Village of Tolono, Illinois' noncompliance with the above-referenced statutory requirements, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Village Trustees, management, and others within the Village of Tolono, Illinois, and the Comptroller of the State of Illinois, and is not intended to be and should not be used by anyone other than these specified parties.

Martin Hood LLC
Champaign, Illinois
August 5, 2019



CERTIFIED PUBLIC ACCOUNTANTS and CONSULTANTS

A list of all intergovernmental agreements in effect from FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]

[illegible]