



NEWS

For Immediate Release
January 25, 2020

For more information
Call Reg Ankrom
217-779-2595

New Electric Aggregation Rate To Be Lower for Residents

Tolono residents who participate in the village's Municipal Electric Aggregation program will see their electric rate drop from 4.88 cents per kilowatthour to 4.584 cents, a decrease of 6 percent, beginning with meter readings in April. The village won the new rate, submitted by Homefield Energy of Collinsville, in competitive bidding by four major electric suppliers. The new rate will continue through June 2022.

Homefield in February will send information to village residents and eligible small businesses about the program, including no-cost ways to opt out for those who wish not to participate. Enrollment is automatic, and eligible participants will not need to do anything to be enrolled. Residents who receive their electricity from other suppliers will not be enrolled. Ameren, which operates facilities to distribute electricity within the village, will also mail information to participating residents.

Village of Tolono Trustees implemented electric aggregation in November 2018 to provide a competitive choice in electric supply and prices to Tolono residents. Under the program the board adopted, residents are not obligated to participate. They can opt out at any time and at no cost by contacting the supplier.

Customers will continue to receive only one bill from Ameren, which will include the electricity, transmission, and other supply-related charges are in the new rate. Ameren will continue to handle calls related to billing and service problems.

Additional information may be obtained by visiting www.pluginillinois.org or by calling MidAmerican Energy at 1-800-342-3346 or Homefield Energy at 866-694-1262 toll free.